

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged up tracking gains in the international benchmark, CBOT, while RM seed, Jaipur remained flat on steady demand. However, BMD CPO ended lower on weak exports from Malaysia.

Overnight CBOT closed higher on Argentina weather concern, where the bean crop is in development phase.

Harvesting of toria has commenced and it is adding on the rapeseed-mustard supplies pressurising the seed market.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina is likely to 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week.

However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	74.00	3730.00	3796.00	3727.00	3794.0
Mar-16	67.00	3790.00	3848.00	3775.00	3841.0
Apr-16	68.00	3838.00	3900.00	3835.00	3893.0

Contract	Volume	Change	OI	Change
Feb-16	45900	-420	62020	-3640
Mar-16	13600	-1900	56310	-390
Apr-16	2610	-640	15250	450

Spread	Feb-16	Mar - 16	Apr-16
Basis	-31		
Feb-16		-99	562
Mar-16			-52.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	18.00	3841.00	3890.00	3835.00	3883.00
May-16	34.00	3884.00	3940.00	3884.00	3937.00
Jun-16	62.00	3967.00	4000.00	3955.00	4000.00

Contract	Volume	Change	OI	Change
Apr-16	39810	-23630	31160	-3620
May-16	7540	1290	9700	1110
Jun-16	580	140	1870	90

Spread	Apr -16	May-16	Jun-16
Basis	270.00		
Apr-16		54.00	117.00
May-16			63.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Jan-16	27-Jan-16	27-Jan-16	25-Jan-16
Akola	23774	0	23774	24241
Indore	5639	0	5639	5639
Kota	19226	0	19226	19226
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	27-Jan-16	27-Jan-16	27-Jan-16	25-Jan-16
SriGanganagar	50	0	50	50
Bharatpur	-	-	-	-
Bikaner	40	0	40	40
Kota	2235	0	2235	2235
Jaipur	3594	0	3594	3594
Alwar	392	0	392	392
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jan-16		27-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3825	3700	3800	25
Indore–Mandi	3500	3750	3500	3700	50
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3110	3710	3150	3800	-90
Latur – Mandi	3310	3820	3370	3581	-31
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3400	3600	3400	3600	Unch
Bundi-Plant	3675	3700	3600	3625	75
Bundi-Mandi	3600	3650	3500	3550	50
Baran-Plant	3700	3800	3600	3700	100
Baran-Mandi	3500	3600	3300	3400	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3675	3700	3600	3650	50
Jhalwar-Mandi	3400	3600	3400	3500	50
Rapeseed/Mustard					
Jaipur-(Condition)	4150	4155	4150	4155	Unch
Alwar-(Condition)	3900	4000	3800	3850	150
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3800	3850	-300
New Delhi–(Condition)(New Crop)	4025	4050	4050	4060	-10
Kota-Non-(Condition)	3600	3750	3600	3700	50
Agra-(Condition)	4300	4400	4300	4400	Unch
Neewai	3800	3850	3800	3850	Unch
Hapur (UP)(New Crop)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	900	900	890	890	10
Sunflower Seed					
Gulbarga	3355	3514	3315	3510	4
Latur	3100	4000	3400	3950	50
Sholapur(New Crop)	3825	3850	3725	3800	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jan-16	27-Jan-16	
Madhya Pradesh	40000	50000	-10000
Maharashtra	45000	50000	-5000
Rajasthan	18000	20000	-2000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2000	3500	-1500
Sri Ganganagar	-	-	-
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jan-16	27-Jan-16	Change
Groundnut Kernel	4800	4850	-50
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7850	7850	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7450	7450	Unch
KardiSeed 2% Exp Qly	3025	3025	Unch
Sesame White 98/2/1 FM	5900	6000	-100
Whitish 95/5/FFA/1FM	5700	5800	-100
Brown 48/2 FFA/4 FM	4900	4950	-50
Brown 48/3 FFA/4 FM	4600	4650	-50
Brown 48/4 FM/* No FFA Guarantee	4050	4100	-50
Sunflower Seed	3875	3925	-50
Niger Seed (4% FM)	7300	7400	-100

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