

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on feeble buying while RM seed, Jaipur improved on buying interest Friday. However, BMD CPO ended lower on weak exports from Malaysia.

Overnight losses on CBOT soybean remained negative for the bean Friday..

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina is likely to 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week.

However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	-74.00	3750.00	3775.00	3711.00	3711.0
Mar-16	-70.00	3812.00	3827.00	3767.00	3767.0
Apr-16	-59.00	3866.00	3871.00	3820.00	3827.0

Contract	Volume	Change	OI	Change
Feb-16	59020	13120	63340	1320
Mar-16	30930	17330	57930	1620
Apr-16	6050	3440	15440	190

Spread	Feb-16	Mar - 16	Apr-16
Basis	39		
Feb-16		-116	479
Mar-16			-60.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-60.00	3868.00	3883.00	3802.00	3825.00
May-16	-61.00	3912.00	3932.00	3858.00	3876.00
Jun-16	-42.00	3961.00	3968.00	3930.00	3937.00

Contract	Volume	Change	OI	Change
Apr-16	65030	25220	34850	3690
May-16	6230	-1310	10560	860
Jun-16	320	-260	1870	0

Spread	Apr -16	May-16	Jun-16
Basis	378.00		
Apr-16		51.00	112.00
May-16			61.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Jan-16	28-Jan-16	28-Jan-16	25-Jan-16
Akola	23572	0	23572	24241
Indore	5639	0	5639	5639
Kota	19226	0	19226	19226
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

Stocks	Demat	In-Process	Total	FED
	28-Jan-16	28-Jan-16	28-Jan-16	25-Jan-16
SriGanganagar	50	0	50	50
Bharatpur	-	-	-	-
Bikaner	40	0	40	40
Kota	2235	0	2235	2235
Jaipur	2723	0	2723	3594
Alwar	392	0	392	392
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jan-16		28-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3825	-25
Indore–Mandi	3500	3700	3500	3750	-50
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3210	3580	3110	3710	-130
Latur – Mandi	3690	3857	3310	3820	37
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3500	3600	3400	3600	Unch
Bundi-Plant	3600	3650	3675	3700	-50
Bundi-Mandi	3500	3550	3600	3650	-100
Baran-Plant	3700	3800	3700	3800	Unch
Baran-Mandi	3500	3600	3500	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3725	3750	3675	3700	50
Jhalwar-Mandi	3500	3650	3400	3600	50
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4150	4155	50
Alwar-(Condition)	3900	4000	3900	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3500	3550	Unch
New Delhi–(Condition)(New Crop)	4100	4125	4025	4050	75
Kota-Non-(Condition)	3600	3700	3600	3750	-50
Agra-(Condition)	4300	4400	4300	4400	Unch
Neewai	3800	3850	3800	3850	Unch
Hapur (UP)(New Crop)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3315	3512	3355	3514	-2
Latur	3650	4000	3100	4000	Unch
Sholapur(New Crop)	3825	3850	3825	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Jan-16	28-Jan-16	
Madhya Pradesh	50000	40000	10000
Maharashtra	45000	45000	Unch
Rajasthan	18000	18000	Unch
Bundi (Raj)	25	50	-25
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard			
Rajasthan	15000	25000	-10000
Alwar	1500	2000	-500
Sri Ganganagar	-	-	-
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jan-16	28-Jan-16	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7850	7850	Unch
Gr Javas 70/80	7650	7650	Unch
Gr.Javas 80/90	7450	7450	Unch
KardiSeed 2% Exp Qly	3025	3025	Unch
Sesame White 98/2/1 FM	5900	5900	Unch
Whitish 95/5/FFA/1FM	5700	5700	Unch
Brown 48/2 FFA/4 FM	4900	4900	Unch
Brown 48/3 FFA/4 FM	4600	4600	Unch
Brown 48/4 FM/* No FFA Guarantee	4050	4050	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7300	7300	Unch

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