

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat on steady demand in the cash market while RM seed, Jaipur posted gains on better new seed buying Saturday.

Overnight losses on CBOT soybean remained negative for the bean Saturday also.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina is likely to 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week.

However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	-74.00	3750.00	3775.00	3711.00	3711.0
Mar-16	-70.00	3812.00	3827.00	3767.00	3767.0
Apr-16	-59.00	3866.00	3871.00	3820.00	3827.0

Contract	Volume	Change	OI	Change
Feb-16	59020	13120	63340	1320
Mar-16	30930	17330	57930	1620
Apr-16	6050	3440	15440	190

Spread	Feb-16	Mar - 16	Apr-16
Basis	39		
Feb-16		-116	479
Mar-16			-60.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-60.00	3868.00	3883.00	3802.00	3825.00
May-16	-61.00	3912.00	3932.00	3858.00	3876.00
Jun-16	-42.00	3961.00	3968.00	3930.00	3937.00

Contract	Volume	Change	OI	Change
Apr-16	65030	25220	34850	3690
May-16	6230	-1310	10560	860
Jun-16	320	-260	1870	0

Spread	Apr -16	May-16	Jun-16
Basis	378.00		
Apr-16		51.00	112.00
May-16			61.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Jan-16	29-Jan-16	29-Jan-16	25-Jan-16
Akola	23572	0	23572	24241
Indore	5599	0	5599	5639
Kota	18294	0	18294	19226
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	29-Jan-16	29-Jan-16	29-Jan-16	25-Jan-16
SriGanganagar	-	-	-	50
Bharatpur	-	-	-	-
Bikaner	-	-	-	40
Kota	30	0	30	2235
Jaipur	934	0	934	3594
Alwar	30	0	30	392
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jan-16		29-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3500	3725	3500	3700	25
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3210	3580	3210	3580	Unch
Latur – Mandi	3500	3861	3690	3857	4
Kota-Plant	3650	3700	3600	3650	50
Kota – Mandi	3400	3600	3500	3600	Unch
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3750	3800	3700	3800	Unch
Baran-Mandi	3600	3650	3500	3600	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3725	3750	-100
Jhalwar-Mandi	3400	3600	3500	3650	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4250	4255	4200	4205	50
Alwar-(Condition)	3750	3800	3900	4000	-200
SriGanganagar-(Non-Condition-Unpaid)	3700	3750	3500	3550	200
New Delhi–(Condition)(New Crop)	4100	4150	4100	4125	25
Kota-Non-(Condition)	3600	3750	3600	3700	50
Agra-(Condition)	4400	4450	4300	4400	50
Neewai	3800	3850	3800	3850	Unch
Hapur (UP)(New Crop)	4100	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	890	890	900	900	-10
Sunflower Seed					
Gulbarga	3304	3532	3315	3512	20
Latur	3400	3981	3650	4000	-19
Sholapur(New Crop)	3825	3850	3825	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jan-16	29-Jan-16	
Madhya Pradesh	45000	50000	-5000
Maharashtra	45000	45000	Unch
Rajasthan	20000	18000	2000
Bundi (Raj)	50	25	25
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	15000	15000	Unch
Alwar	3000	1500	1500
Sri Ganganagar	-	-	-
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jan-16	29-Jan-16	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6500	6400	100
Gr. Javas 60/70	7950	7850	100
Gr Javas 70/80	7750	7650	100
Gr.Javas 80/90	7550	7450	100
KardiSeed 2% Exp Qly	3025	3025	Unch
Sesame White 98/2/1 FM	5900	5900	Unch
Whitish 95/5/FFA/1FM	5700	5700	Unch
Brown 48/2 FFA/4 FM	4900	4900	Unch
Brown 48/3 FFA/4 FM	4600	4600	Unch
Brown 48/4 FM/* No FFA Guarantee	4050	4050	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7300	7300	Unch

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