

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) remained flat third consecutive day on lackluster demand while RM seed, Jaipur edged-up on new crop-toria buying Monday. CPO at BMD was not traded as the exchange was closed for Federal Territory Day-Malaysia.

In a major development, Brazil's 2015/16 4% soybean crop was harvested by the end of the week under review. This is in line with the five-year average but it is lower than 6% harvested during the corresponding period last year.

The cultivators in the largest growing State Mato Grosso, Brazil, took the advantage of clear weather which helped them speed up the lagging harvest affected due to the recent heavy rains over the key growing state.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

**International Oilseeds Fundamentals:** Argentina is likely to 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week. However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-16	34.00	3730.00	3760.00	3706.00	3760.0
Mar-16	27.00	3789.00	3810.00	3759.00	3807.0
Apr-16	26.00	3840.00	3860.00	3815.00	3855.0

Contract	Volume	Change	OI	Change
Feb-16	46560	-12460	58630	-4710
Mar-16	21780	-9150	57100	-830
Apr-16	3760	-2290	16050	610

Spread	Feb-16	Mar - 16	Apr-16
Basis	-10		
Feb-16		-95	528
Mar-16			-48.00
Apr-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	8.00	3817.00	3855.00	3787.00	3837.00
May-16	14.00	3882.00	3910.00	3837.00	3891.00
Jun-16	11.00	3920.00	3964.00	3898.00	3947.00

Contract	Volume	Change	OI	Change
Apr-16	55740	-9290	37600	2750
May-16	11020	4790	10880	320
Jun-16	1320	1000	2200	330

Spread	Apr -16	May-16	Jun-16
Basis	431.00		
Apr-16		54.00	110.00
May-16			56.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Jan-16	30-Jan-16	30-Jan-16	25-Jan-16
Akola	23572	0	23572	24241
Indore	5599	0	5599	5639
Kota	18294	0	18294	19226
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	30-Jan-16	30-Jan-16	30-Jan-16	25-Jan-16
SriGanganagar	-	-	-	50
Bharatpur	-	-	-	-
Bikaner	-	-	-	40
Kota	30	0	30	2235
Jaipur	934	0	934	3594
Alwar	30	0	30	392
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Feb-16		30-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3500	3725	3500	3725	Unch
Nagpur-Plant	3800	3850	3750	3800	50
Nagpur – Mandi	3210	3710	3210	3580	130
Latur – Mandi	3380	3841	3500	3861	-20
Kota-Plant	3650	3700	3650	3700	Unch
Kota – Mandi	3400	3600	3400	3600	Unch
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	3550	3600	3500	3550	50
Baran-Plant	3675	3700	3750	3800	-100
Baran-Mandi	3500	3550	3600	3650	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3650	Unch
Jhalwar-Mandi	3400	3600	3400	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4265	4270	4250	4255	15
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3700	3750	3700	3750	Unch
New Delhi–(Condition)(New Crop)	4000	4050	4100	4150	-100
Kota-Non-(Condition)	3400	3650	3600	3750	-100
Agra-(Condition)	4500	4600	4400	4450	150
Neewai	4000	4100	3800	3850	250
Hapur (UP)(New Crop)	4000	4050	4100	4150	-100
Groundnut Seed					
Rajkot	880	880	890	890	-10
Sunflower Seed					
Gulbarga	3040	3575	3304	3532	43
Latur	3700	4040	3400	3981	59
Sholapur(New Crop)	3825	3850	3825	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>1-Feb-16</b>	<b>30-Jan-16</b>	
Madhya Pradesh	45000	45000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	1500	700	800
<b>Rapeseed/Mustard</b>			
Rajasthan	15000	15000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	-	-	-
Kota	1500	1500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1-Feb-16	30-Jan-16	Change
Groundnut Kernel	4700	4750	-50
Gr. Bolds 60/70	6600	6500	100
Gr. Javas 60/70	8950	7950	100
Gr Javas 70/80	7850	7750	100
Gr.Javas 80/90	7650	7550	100
KardiSeed 2% Exp Qly	3025	3025	Unch
Sesame White 98/2/1 FM	5900	5900	Unch
Whitish 95/5/FFA/1FM	5700	5700	Unch
Brown 48/2 FFA/4 FM	4900	4900	Unch
Brown 48/3 FFA/4 FM	4600	4600	Unch
Brown 48/4 FM/* No FFA Guarantee	4050	4050	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7400	7300	100

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