

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) remained flat on steady demand in beans while RM seed, Jaipur continued extended gains better buying in the cash market Wednesday. BMD CPO ended higher on improved exports.

Warm weather over Argentina's soybean growing regions has raised the yield concern and pushed up the CBOT soy prices. In a major development, Brazil's 2015/16 4% soybean crop was harvested by the last week. This is in line with the five-year average but it is lower than 6% harvested during the corresponding period last year.

The cultivators in the largest growing State Mato Grosso, Brazil, took the advantage of clear weather which helped them speed up the lagging harvest affected due to the recent heavy rains over the key growing state.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

**International Oilseeds Fundamentals:** Argentina is likely to 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week. However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-16	-16.00	3795.00	3812.00	3770.00	3778.0
Mar-16	-13.00	3840.00	3860.00	3821.00	3826.0
Apr-16	-10.00	3884.00	3907.00	3876.00	3878.0

Contract	Volume	Change	OI	Change
Feb-16	37210	-4830	52790	-3430
Mar-16	13710	-3090	55620	-190
Apr-16	2210	-810	17090	480

Spread	Feb-16	Mar - 16	Apr-16
Basis	-28		
Feb-16		-100	546
Mar-16			-52.00
Apr-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	10.00	3852.00	3868.00	3822.00	3864.00
May-16	1.00	3902.00	3918.00	3872.00	3910.00
Jun-16	7.00	3959.00	3966.00	3938.00	3966.00

Contract	Volume	Change	OI	Change
Apr-16	57680	14450	40240	120
May-16	4390	860	11160	30
Jun-16	40	-210	2230	0

Spread	Apr -16	May-16	Jun-16
Basis	419.00		
Apr-16		46.00	102.00
May-16			56.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Feb-16	2-Feb-16	2-Feb-16	1-Feb-16
Akola	22926	0	22926	22926
Indore	5068	0	5068	5068
Kota	17990	0	17990	17990
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	2-Feb-16	2-Feb-16	2-Feb-16	1-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	30	0	30	30
Jaipur	934	0	934	934
Alwar	30	0	30	30
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Feb-16		2-Feb-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3525	3725	3500	3725	Unch
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3210	3700	3210	3835	-135
Latur – Mandi	3675	3895	3540	3841	54
Kota-Plant	3600	3700	3700	3750	-50
Kota – Mandi	3400	3600	3600	3650	-50
Bundi-Plant	3625	3650	3700	3725	-75
Bundi-Mandi	3525	3550	3550	3600	-50
Baran-Plant	3675	3700	3675	3700	Unch
Baran-Mandi	3500	3550	3500	3550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3625	3650	3650	3700	-50
Jhalwar-Mandi	3400	3600	3500	3650	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4280	4285	4270	4275	10
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3775	3800	3700	3750	50
New Delhi–(Condition)(New Crop)	4035	4040	3950	4000	40
Kota-Non-(Condition)	3450	3500	3400	3550	-50
Agra-(Condition)(New Crop)	4500	4600	4500	4600	Unch
Neewai	3950	4050	4000	4100	-50
Hapur (UP)(New Crop)	3950	4000	4000	4050	-50
Groundnut Seed					
Rajkot	930	930	920	920	10
Sunflower Seed					
Gulbarga	3325	3595	3354	3575	20
Latur	3551	4012	3600	3999	13
Sholapur(New Crop)	3825	3850	3825	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Feb-16</b>	<b>2-Feb-16</b>	
Madhya Pradesh	40000	40000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	1400	1200	200
<b>Rapeseed/Mustard</b>			
Rajasthan	18000	18000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	-	-	-
Kota	1000	1800	-800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	3-Feb-16	2-Feb-16	Change
Groundnut Kernel	4700	4750	-50
Gr. Bolds 60/70	6550	6700	-150
Gr. Javas 60/70	8000	8150	-150
Gr Javas 70/80	7800	7950	-150
Gr.Javas 80/90	7600	7750	-150
KardiSeed 2% Exp Qly	3025	3025	Unch
Sesame White 98/2/1 FM	5850	5850	Unch
Whitish 95/5/FFA/1FM	5650	5650	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7400	7400	Unch

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