

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) continued to remain flat on steady demand in beans while RM seed, Jaipur continued uptrend on better buying in the cash market Thursday. BMD CPO ended lower.

Informa Economics, raised its forecast of 2015/16 soybean outturn in Argentina. It has estimated Argentina's soybean production at 60 million tonnes compared to 58.5 million tonnes in December. However, Informa has lowered its Brazil's forecast of 2015/16 soybean production to 100.5 million tonnes from 101.4 in December..

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina is likely to produce 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week. However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	-50.00	3773.00	3785.00	3725.00	3733.0
Mar-16	-46.00	3821.00	3842.00	3775.00	3785.0
Apr-16	-51.00	3877.00	3898.00	3828.00	3832.0

Contract	Volume	Change	OI	Change
Feb-16	43630	6420	51380	-1410
Mar-16	31800	18090	57220	1600
Apr-16	8400	6190	18500	1410

Spread	Feb-16	Mar - 16	Apr-16
Basis	17		
Feb-16		-99	501
Mar-16			-47.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	23.00	3851.00	3919.00	3850.00	3881.00
May-16	20.00	3922.00	3970.00	3910.00	3929.00
Jun-16	25.00	3970.00	4015.00	3970.00	3972.00

Contract	Volume	Change	OI	Change
Apr-16	63010	5330	36600	-3640
May-16	8030	3640	9690	-1470
Jun-16	160	120	2210	-20

Spread	Apr -16	May-16	Jun-16
Basis	442.00		
Apr-16		48.00	91.00
May-16			43.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Feb-16	3-Feb-16	3-Feb-16	1-Feb-16
Akola	22784	0	22784	22926
Indore	5068	0	5068	5068
Kota	17309	0	17309	17990
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	3-Feb-16	3-Feb-16	3-Feb-16	1-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	30	0	30	30
Jaipur	-	-	-	934
Alwar	30	0	30	30
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Feb-16		3-Feb-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3525	3725	3525	3725	Unch
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3210	3700	3210	3700	Unch
Latur – Mandi	3400	3840	3675	3895	-55
Kota-Plant	3600	3700	3600	3700	Unch
Kota – Mandi	3500	3600	3400	3600	Unch
Bundi-Plant	3625	3650	3625	3650	Unch
Bundi-Mandi	3525	3550	3525	3550	Unch
Baran-Plant	3675	3700	3675	3700	Unch
Baran-Mandi	3500	3550	3500	3550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3625	3650	3625	3650	Unch
Jhalwar-Mandi	3400	3600	3400	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4320	4325	4280	4285	40
Alwar-(Condition)	3800	3850	3800	3850	Unch
SriGanganagar-(Non-Condition-Unpaid)	3775	3800	3775	3800	Unch
New Delhi–(Condition)(New Crop)	4050	4100	4035	4040	60
Kota-Non-(Condition)	3400	3600	3450	3500	100
Agra-(Condition)(New Crop)	4500	4600	4500	4600	Unch
Neewai	3850	4000	3950	4050	-50
Hapur (UP)(New Crop)	4000	4025	3950	4000	25
Groundnut Seed					
Rajkot	930	930	930	930	Unch
Sunflower Seed					
Gulbarga	3380	3585	3325	3595	-100
Latur	3500	4032	3551	4012	20
Sholapur(New Crop)	3825	3850	3825	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Feb-16	3-Feb-16	
Madhya Pradesh	42000	40000	2000
Maharashtra	60000	40000	20000
Rajasthan	18000	15000	3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	1000	1400	-400
Rapeseed/Mustard			
Rajasthan	18000	18000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	-	-	-
Kota	2000	1000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Feb-16	3-Feb-16	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	3000	3025	-25
Sesame White 98/2/1 FM	5850	5850	Unch
Whitish 95/5/FFA/1FM	5650	5650	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7400	7400	Unch

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