

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) featured steady to slightly firm tone on sluggish buying while RM seed, Jaipur fell on cautious buying in the cash market Friday. BMD CPO posted gains and closed above MYR 25000 level.

Informa Economics raised its forecast of 2015/16 soybean outturn in Argentina. It has estimated Argentina's soybean production at 60 million tonnes compared to 58.5 million tonnes in December. However, Informa has lowered its Brazil's forecast of 2015/16 soybean production to 100.5 million tonnes from 101.4 in December.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina is likely to produce 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week. However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	32.00	3736.00	3778.00	3717.00	3762.0
Mar-16	33.00	3793.00	3830.00	3768.00	3815.0
Apr-16	27.00	3845.00	3880.00	3820.00	3862.0

Contract	Volume	Change	OI	Change
Feb-16	27950	-15680	48320	-3060
Mar-16	23020	-8780	58250	1030
Apr-16	4570	-3830	18660	160

Spread	Feb-16	Mar - 16	Apr-16
Basis	13		
Feb-16		-100	530
Mar-16			-47.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-27.00	3886.00	3886.00	3829.00	3853.00
May-16	-23.00	3932.00	3932.00	3881.00	3906.00
Jun-16	-50.00	3972.00	3975.00	3947.00	3947.00

Contract	Volume	Change	OI	Change
Apr-16	54060	-8950	36990	390
May-16	6300	-1730	9940	250
Jun-16	110	-50	2210	0

Spread	Apr -16	May-16	Jun-16
Basis	450.00		
Apr-16		53.00	94.00
May-16			41.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Feb-16	4-Feb-16	4-Feb-16	1-Feb-16
Akola	22784	0	22784	22926
Indore	5068	0	5068	5068
Kota	17107	0	17107	17990
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-Feb-16	4-Feb-16	4-Feb-16	1-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	30	0	30	30
Jaipur	-	-	-	934
Alwar	30	0	30	30
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Feb-16		4-Feb-16		
	Low	High	Low	High	
Indore –Plant	3750	3800	3700	3800	Unch
Indore–Mandi	3600	3750	3525	3725	25
Nagpur-Plant	3850	3900	3800	3850	50
Nagpur – Mandi	3260	3810	3210	3700	110
Latur – Mandi	3480	3837	3400	3840	-3
Kota-Plant	3700	3800	3600	3700	100
Kota – Mandi	3500	3650	3500	3600	50
Bundi-Plant	3625	3650	3625	3650	Unch
Bundi-Mandi	3525	3550	3525	3550	Unch
Baran-Plant	3725	3800	3675	3700	100
Baran-Mandi	3600	3700	3500	3550	150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3625	3650	100
Jhalwar-Mandi	3500	3700	3400	3600	100
Rapeseed/Mustard					
Jaipur-(Condition)	4300	4305	4320	4325	-20
Alwar-(Condition)	3875	3900	3800	3850	50
SriGanganagar-(Non-Condition-Unpaid)	3700	3750	3775	3800	-50
New Delhi–(Condition)(New Crop)	4020	4060	4050	4100	-40
Kota-Non-(Condition)	3600	3800	3400	3600	200
Agra-(Condition)(New Crop)	4650	4700	4500	4600	100
Neewai	3850	4000	3850	4000	Unch
Hapur (UP)(New Crop)	3900	4000	4000	4025	-25
Groundnut Seed					
Rajkot	930	930	930	930	Unch
Sunflower Seed					
Gulbarga	3250	3550	3380	3585	-35
Latur	3560	4300	3500	4032	268
Sholapur(New Crop)	3825	3850	3825	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Feb-16	4-Feb-16	
Madhya Pradesh	40000	42000	-2000
Maharashtra	45000	60000	-15000
Rajasthan	20000	18000	2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	1500	1000	500
Rapeseed/Mustard			
Rajasthan	20000	18000	2000
Alwar	2000	3000	-1000
Sri Ganganagar	-	-	-
Kota	1300	2000	-700
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	800	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Feb-16	4-Feb-16	Change
Groundnut Kernel	4750	4700	50
Gr. Bolds 60/70	6500	6550	-50
Gr. Javas 60/70	7950	8000	-50
Gr Javas 70/80	7750	7800	-50
Gr.Javas 80/90	7550	7600	-50
KardiSeed 2% Exp Qly	2975	3000	-25
Sesame White 98/2/1 FM	5800	5850	-50
Whitish 95/5/FFA/1FM	5600	5650	-50
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7500	7400	100

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