

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) witnessed weak tone on sluggish buying while RM seed, Jaipur fell on cautious buying in the cash market Friday. BMD CPO posted gains and closed above MYR 25000 level.

Informa Economics raised its forecast of 2015/16 soybean outturn in Argentina. It has estimated Argentina's soybean production at 60 million tonnes compared to 58.5 million tonnes in December. However, Informa has lowered its Brazil's forecast of 2015/16 soybean production to 100.5 million tonnes from 101.4 in December.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina is likely to produce 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week. However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	32.00	3736.00	3778.00	3717.00	3762.0
Mar-16	33.00	3793.00	3830.00	3768.00	3815.0
Apr-16	27.00	3845.00	3880.00	3820.00	3862.0

Contract	Volume	Change	OI	Change
Feb-16	27950	-15680	48320	-3060
Mar-16	23020	-8780	58250	1030
Apr-16	4570	-3830	18660	160

Spread	Feb-16	Mar - 16	Apr-16
Basis	13		
Feb-16		-100	530
Mar-16			-47.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-27.00	3886.00	3886.00	3829.00	3853.00
May-16	-23.00	3932.00	3932.00	3881.00	3906.00
Jun-16	-50.00	3972.00	3975.00	3947.00	3947.00

Contract	Volume	Change	OI	Change
Apr-16	54060	-8950	36990	390
May-16	6300	-1730	9940	250
Jun-16	110	-50	2210	0

Spread	Apr -16	May-16	Jun-16
Basis	450.00		
Apr-16		53.00	94.00
May-16			41.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Feb-16	5-Feb-16	5-Feb-16	1-Feb-16
Akola	22287	0	22287	22926
Indore	5068	0	5068	5068
Kota	17107	0	17107	17990
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	5-Feb-16	5-Feb-16	5-Feb-16	1-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	30
Jaipur	-	-	-	934
Alwar	-	-	-	30
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Feb-16		5-Feb-16		
	Low	High	Low	High	
Indore –Plant	3750	3775	3750	3800	-25
Indore–Mandi	3600	3725	3600	3750	-25
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3260	3810	3260	3810	Unch
Latur – Mandi	3251	3851	3480	3837	14
Kota-Plant	3600	3725	3700	3800	-75
Kota – Mandi	3400	3620	3500	3650	-30
Bundi-Plant	3600	3625	3625	3650	-25
Bundi-Mandi	3525	3550	3525	3550	Unch
Baran-Plant	3700	3750	3725	3800	-50
Baran-Mandi	3550	3625	3600	3700	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3700	3700	3750	-50
Jhalwar-Mandi	3400	3550	3500	3700	-150
Rapeseed/Mustard					
Jaipur-(Condition)	4295	4300	4300	4305	-5
Alwar-(Condition)	3825	3850	3875	3900	-50
SriGanganagar-(Non-Condition-Unpaid)	3700	3750	3700	3750	Unch
New Delhi–(Condition)(New Crop)	4050	4060	4020	4060	Unch
Kota-Non-(Condition)	3500	3700	3600	3800	-100
Agra-(Condition)(New Crop)	4650	4700	4650	4700	Unch
Neewai	3900	4050	3850	4000	50
Hapur (UP)(New Crop)	3900	4000	3900	4000	Unch
Groundnut Seed					
Rajkot	900	900	930	930	-30
Sunflower Seed					
Gulbarga	3240	3485	3250	3550	-65
Latur	3699	4250	3560	4300	-50
Sholapur(New Crop)	3750	3800	3825	3850	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Feb-16	5-Feb-16	
Madhya Pradesh	40000	40000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	2200	2000	200
Jhalawar (Raj)	800	1500	-700
Rapeseed/Mustard			
Rajasthan	20000	20000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	-	-	-
Kota	1200	1300	-100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	900	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Feb-16	5-Feb-16	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6500	6500	Unch
Gr. Javas 60/70	7950	7950	Unch
Gr Javas 70/80	7750	7750	Unch
Gr.Javas 80/90	7550	7550	Unch
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5600	5600	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7400	7500	-100

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