

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on sluggish crusher's demand due to Amavasya in the cash market while RM seed, Jaipur posted gains on cautious buying in the cash market Monday. CPO at BMD was not traded on Chinese New Year Day.

The soybean harvesting in Brazil is underway and it is currently in line with the five-year average. It was 8.4% harvested by the end of the week under review, up sharply from 3.9% previous week.

Safras & Mercado has reported that Brazil's 2015/16 soybean crop is 51% sold which is above five-year average of 44% and 38% sold during the corresponding period last year.

International Oilseeds Fundamentals: Informa Economics raised its forecast of 2015/16 soybean outturn in Argentina. It has estimated Argentina's soybean production at 60 million tonnes compared to 58.5 million tonnes in December. However, Informa has lowered its Brazil's forecast of 2015/16 soybean production to 100.5 million tonnes from 101.4 in December.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	-40.00	3753.00	3791.00	3720.00	3721.0
Mar-16	-41.00	3805.00	3839.00	3772.00	3773.0
Apr-16	-37.00	3880.00	3890.00	3824.00	3827.0

Contract	Volume	Change	OI	Change
Feb-16	26170	-1780	45310	-3010
Mar-16	31180	8160	61270	3020
Apr-16	4150	-420	18610	-50

Spread	Feb-16	Mar - 16	Apr-16
Basis	-46		
Feb-16		-106	489
Mar-16			-54.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	12.00	3850.00	3915.00	3845.00	3870.00
May-16	8.00	3910.00	3981.00	3910.00	3920.00
Jun-16	14.00	3962.00	4008.00	3970.00	3976.00

Contract	Volume	Change	OI	Change
Apr-16	56890	2830	39640	2650
May-16	8290	1990	9770	-170
Jun-16	380	270	2400	190

Spread	Apr -16	May-16	Jun-16
Basis	463.00		
Apr-16		50.00	106.00
May-16			56.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Feb-16	6-Feb-16	6-Feb-16	1-Feb-16
Akola	22287	0	22287	22926
Indore	5068	0	5068	5068
Kota	17107	0	17107	17990
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-Feb-16	6-Feb-16	6-Feb-16	1-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	30
Jaipur	-	-	-	934
Alwar	-	-	-	30
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Feb-16		6-Feb-16		
	Low	High	Low	High	
Indore –Plant	3650	3700	3750	3775	-75
Indore–Mandi	Closed	Closed	3600	3725	-
Nagpur-Plant	3800	3850	3850	3900	-50
Nagpur – Mandi	3220	3730	3260	3810	-80
Latur – Mandi	Closed	Closed	3251	3851	-
Kota-Plant	3725	3750	3600	3725	25
Kota – Mandi	Closed	Closed	3400	3620	-
Bundi-Plant	3600	3650	3600	3625	-25
Bundi-Mandi	3600	3625	3525	3550	75
Baran-Plant	3680	3725	3700	3750	-25
Baran-Mandi	3500	3600	3550	3625	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3700	-50
Jhalwar-Mandi	Closed	Closed	3400	3550	-
Rapeseed/Mustard					
Jaipur-(Condition)	4330	4335	4295	4300	35
Alwar-(Condition)	3750	3800	3825	3850	-50
SriGanganagar-(Non-Condition-Unpaid)	3775	3800	3700	3750	50
New Delhi–(Condition)(New Crop)	4070	4100	4050	4060	40
Kota-Non-(Condition)	Closed	Closed	3500	3700	-
Agra-(Condition)(New Crop)	4400	4500	4650	4700	-200
Neewai	3900	4050	3900	4050	Unch
Hapur (UP)(New Crop)	3950	3975	3900	4000	-25
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3240	3485	-
Latur	Closed	Closed	3699	4250	-
Sholapur(New Crop)	Closed	Closed	3750	3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Feb-16	6-Feb-16	
Madhya Pradesh	25000	40000	-15000
Maharashtra	30000	45000	-15000
Rajasthan	10000	20000	-10000
Bundi (Raj)	300	50	250
Baran (Raj)	1000	2200	-1200
Jhalawar (Raj)	Closed	800	-
Rapeseed/Mustard			
Rajasthan	15000	20000	-5000
Alwar	4000	2000	2000
Sri Ganganagar	-	-	-
Kota	Closed	1200	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	900	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Feb-16	6-Feb-16	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6350	6500	-150
Gr. Javas 60/70	7800	7950	-150
Gr Javas 70/80	7600	7750	-150
Gr.Javas 80/90	7400	7550	-150
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5600	5600	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7400	7400	Unch

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