

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur edged-up buying support in the cash market Tuesday. CPO at BMD was not traded on Chinese New Year Day.

However, CBOT soybean closed weak near their lowest in almost a month followed by rains in Argentina relieving the crop concern due to dry weather in previous weeks.

The soybean harvesting in Brazil is underway and it is currently in line with the five-year average. It was 8.4% harvested by the end of the week under review, up sharply from 3.9% previous week.

Safras & Mercado has reported that Brazil's 2015/16 soybean crop is 51% sold which is above five-year average of 44% and 38% sold during the corresponding period last year.

International Oilseeds Fundamentals: Informa Economics raised its forecast of 2015/16 soybean outturn in Argentina. It has estimated Argentina's soybean production at 60 million tonnes compared to 58.5 million tonnes in December. However, Informa has lowered its Brazil's forecast of 2015/16 soybean production to 100.5 million tonnes from 101.4 in December.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	-13.00	3744.00	3744.00	3650.00	3718.0
Mar-16	-9.00	3798.00	3798.00	3730.00	3775.0
Apr-16	-13.00	3823.00	3830.00	3780.00	3822.0

Contract	Volume	Change	OI	Change
Feb-16	31270	5100	40070	-5240
Mar-16	43780	12600	64460	3190
Apr-16	7650	3500	19780	1170

Spread	Feb-16	Mar - 16	Apr-16
Basis	-5		
Feb-16		-104	486
Mar-16			-47.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	63.00	3860.00	3949.00	3860.00	3933.00
May-16	54.00	3947.00	3990.00	3910.00	3972.00
Jun-16	53.00	3956.00	4026.00	3955.00	4025.00

Contract	Volume	Change	OI	Change
Apr-16	58240	1350	46120	6480
May-16	6790	-1500	10540	770
Jun-16	710	330	2260	-140

Spread	Apr -16	May-16	Jun-16
Basis	410.00		
Apr-16		39.00	92.00
May-16			53.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Feb-16	8-Feb-16	8-Feb-16	8-Feb-16
Akola	22287	0	22287	22287
Indore	5068	0	5068	5068
Kota	15832	0	15832	15832
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Feb-16	8-Feb-16	8-Feb-16	8-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Feb-16		8-Feb-16		
	Low	High	Low	High	
Indore –Plant	3650	3775	3650	3700	75
Indore–Mandi	3500	3700	Closed	Closed	-
Nagpur-Plant	3850	3900	3800	3850	50
Nagpur – Mandi	3310	3560	3220	3730	-170
Latur – Mandi	3300	3813	Closed	Closed	-
Kota-Plant	3600	3700	3725	3750	-50
Kota – Mandi	3400	3550	Closed	Closed	-
Bundi-Plant	3600	3675	3600	3650	25
Bundi-Mandi	3500	3575	3600	3625	-50
Baran-Plant	3550	3670	3680	3725	-55
Baran-Mandi	3400	3500	3500	3600	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3600	3650	-100
Jhalwar-Mandi	3450	3500	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4340	4345	4330	4335	10
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3775	3800	3775	3800	Unch
New Delhi–(Condition)(New Crop)	4070	4100	4070	4100	Unch
Kota-Non-(Condition)	3600	3800	Closed	Closed	-
Agra-(Condition)(New Crop)	4400	4500	4400	4500	Unch
Neewai	3900	4050	3900	4050	Unch
Hapur (UP)(New Crop)	3925	3950	3950	3975	-25
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3358	3559	Closed	Closed	-
Latur	3500	4350	Closed	Closed	-
Sholapur(New Crop)	3825	3850	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Feb-16	8-Feb-16	
Madhya Pradesh	35000	25000	10000
Maharashtra	45000	30000	15000
Rajasthan	20000	10000	10000
Bundi (Raj)	800	300	500
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	1200	Closed	-
Rapeseed/Mustard			
Rajasthan	20000	15000	5000
Alwar	3000	4000	-1000
Sri Ganganagar	-	-	-
Kota	2000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Feb-16	8-Feb-16	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6300	6350	-50
Gr. Javas 60/70	7750	7800	-50
Gr Javas 70/80	7550	7600	-50
Gr.Javas 80/90	7350	7400	-50
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5600	5600	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	3875	3875	Unch
Niger Seed (4% FM)	7400	7400	Unch

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