

Oilseed Daily Fundamental Report 16 February, 2016

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell and on weak buying while RM seed, Jaipur extended gains on new crop buying.

BMD CPO ended lower on weak exports from Malaysia.

Rosario Grain Exchange has raised its Argentina's 2015/16 soybean production forecast to 58.5 million tonnes from 55 million, if the weather remains favourable in coming days.

Moisture stress to soybean crop in Argentina due to dry weather last month had negatively hit and damaged around 800,000 hectares of soybean.

International Oilseeds Fundamentals: AgRural has increased it Brazil's forecast for the 2015/16 soybean to 99.7 million tonnes from 98.7 million after beneficial rains received by the country in recent days.

Brazil's soybean harvesting has picked-up and has gained momentum in recent days after the pause of rainfall last week and it is currently 16% complete, up from 14% in the corresponding period last year and 10% previous week.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
Feb-16	3.00	3743.00	3775.00	3725.00	3743.0	Apr-16	39.00	4039.00	4054.00	3989.00	4015.00
Mar-16	2.00	3798.00	3835.00	3775.00	3800.0	May-16	45.00	4064.00	4100.00	4037.00	4064.00
Apr-16	-1.00	3852.00	3883.00	3830.00	3849.0	Jun-16	40.00	4109.00	4160.00	4103.00	4115.00

Spread

Basis

Apr-16

May-16 Jun-16

Contract	Volume	Change	OI	Change
Feb-16	8130	-400	9340	-5660
Mar-16	48280	-24270	85810	8710
Apr-16	6450	-3620	23210	-740

_	Contract	Volume	Change	OI	Change	
-	Apr-16	64290	-240	44060	420	
	May-16	7720	-1320	12520	550	
	Jun-16	1240	280	1540	-210	

May-16

49.00

Jun-16

100.00 51.00

Spread	Feb-16	Mar - 16	Apr-16
Basis	7		
Feb-16		-106	511
Mar-16			-49.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot -Future (Indore).

*Far Month Contract -	Near Month Contract.	Basis: Spot – Future
(Jaipur).		

Apr -16

508.00

Demat	In-Process	Total	FED
13-Feb-16	13-Feb-16	13-Feb-16	8-Feb-16
21841	0	21841	22287
3982	0	3982	5068
15516	0	15516	15832
-	-	-	-
-	-	-	-
	13-Feb-16 21841 3982	13-Feb-16 13-Feb-16 21841 0 3982 0	13-Feb-16 13-Feb-16 13-Feb-16 21841 0 21841 3982 0 3982

Stocks	Demat	In-Process	Total	FED
SIUCKS	13-Feb-16	13-Feb-16	13-Feb-16	8-Feb-16
SriGangan				
agar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

^{*}RMS Fed Stocks Expiry on Dec '14



Oilseed Prices at Key Spot Markets:

Commodity / Centre		Prices (Rs/Qtl)			
Soybean	15-F	eb-16	13-F	13-Feb-16	
	Low	High	Low	High	
IndorePlant	3700	3800	3750	3850	-50
Indore-Mandi	3575	3775	3600	3780	-5
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3210	3560	3200	3685	-125
Latur – Mandi	3600	3848	3600	3851	-3
Kota-Plant	3750	3825	3700	3750	75
Kota – Mandi	3450	3650	3400	3600	50
Bundi-Plant	3675	3700	3600	3650	50
Bundi-Mandi	Closed	Closed	3550	3600	-
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3500	3525	3550	3600	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3650	3700	-100
Jhalwar-Mandi	3525	3570	3550	3600	-30
Rapeseed/Mustard					
Jaipur-(Condition)	4520	4525	4500	4505	20
Alwar-(Condition)	4300	4400	4150	4200	200
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4000	Unch
New Delhi–(Condition)(New Crop)	4050	4100	4100	4150	-50
Kota-Non-(Condition)	3900	4100	4000	4200	-100
Agra-(Condition)	4600	4650	4550	4600	50
Neewai	4200	4300	4200	4300	Unch
Hapur (UP)(New Crop)	4100	4125	3975	4000	125
Groundnut Seed					
Rajkot	890	890	870	870	20
Sunflower Seed					
Gulbarga	3355	3558	3425	3594	-36
Latur	3700	4140	3700	4250	-110
Sholapur(New Crop)	3875	3925	3850	3900	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in	Arrivals in Bags/Qtl		
Soybean	15-Feb-16	13-Feb-16		
Madhya Pradesh	40000	40000	Unch	
Maharashtra	55000	50000	5000	
Rajasthan	20000	20000	Unch	
Bundi (Raj)	Closed	200		
Baran (Raj)	1200	2000	-800	
Jhalawar (Raj)	1200	1000	200	
Rapeseed/Mustard				
Rajasthan	35000	25000	10000	
Alwar	3000	2000	1000	
Sri Ganganagar	-	-	-	
Kota	4000	5000	-1000	
Groundnut Seed				
Rajkot (Gujarat)	-	-	-	
Sunflower Seed				
Sholapur (Maharashtra)	800	1000	-200	

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Feb-16	13-Feb-16	Change
Groundnut Kernel	4625	4650	-25
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7350	7350	Unch
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5650	5650	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	7500	7500	Unch



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