

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) RM seed, Jaipur posted gains on buying interest in the cash market. However, BMD CPO ended lower on weak 1-10 Malaysian palm oil exports figure.

Rosario Grain Exchange has raised its Argentina's 2015/16 soybean production forecast to 58.5 million tonnes from 55 million, if the weather remains favourable in coming days.

Moisture stress to soybean crop in Argentina due to dry weather last month had negatively hit and damaged around 800,000 hectares of soybean.

International Oilseeds Fundamentals: AgRural has increased its Brazil's forecast for the 2015/16 soybean to 99.7 million tonnes from 98.7 million after beneficial rains received by the country in recent days.

Brazil's soybean harvesting has picked-up and has gained momentum in recent days after the pause of rainfall last week and it is currently 16% complete, up from 14% in the corresponding period last year and 10% previous week.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	0.00	3733.00	3788.00	3731.00	3733.0
Mar-16	-10.00	3811.00	3841.00	3770.00	3777.0
Apr-16	-8.00	3869.00	3892.00	3824.00	3831.0

Contract	Volume	Change	OI	Change
Feb-16	2300	-5830	7880	-1460
Mar-16	53870	5590	87950	2140
Apr-16	5460	-990	23970	760

Spread	Feb-16	Mar - 16	Apr-16
Basis	80		
Feb-16		-98	501
Mar-16			-54.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-29.00	4020.00	4040.00	3962.00	3977.00
May-16	-31.00	4069.00	4089.00	4009.00	4023.00
Jun-16	-39.00	4126.00	4147.00	4081.00	4082.00

Contract	Volume	Change	OI	Change
Apr-16	75640	11350	44580	520
May-16	12000	4280	11890	-630
Jun-16	1840	600	1810	270

Spread	Apr -16	May-16	Jun-16
Basis	616.00		
Apr-16		46.00	105.00
May-16			59.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Feb-16	15-Feb-16	15-Feb-16	15-Feb-16
Akola	21841	0	21841	22287
Indore	3982	0	3982	5068
Kota	15516	0	15516	15832
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	15-Feb-16	15-Feb-16	15-Feb-16	15-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Feb-16		15-Feb-16		
	Low	High	Low	High	
Indore –Plant	3800	3825	3700	3800	25
Indore–Mandi	3600	3800	3575	3775	25
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3210	3700	3210	3560	140
Latur – Mandi	Closed	Closed	3600	3848	-
Kota-Plant	3675	3775	3750	3825	-50
Kota – Mandi	3400	3600	3450	3650	-50
Bundi-Plant	3675	3700	3675	3700	Unch
Bundi-Mandi	3625	3650	Closed	Closed	-
Baran-Plant	3625	3700	3650	3700	Unch
Baran-Mandi	3400	3550	3500	3525	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3575	3650	3550	3600	50
Jhalwar-Mandi	3500	3600	3525	3570	30
Rapeseed/Mustard					
Jaipur-(Condition)	4590	4595	4520	4525	70
Alwar-(Condition)	4200	4350	4300	4400	-50
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	3950	4000	50
New Delhi–(Condition)(New Crop)	4150	4200	4050	4100	100
Kota-Non-(Condition)	4000	4250	3900	4100	150
Agra-(Condition)	4500	4600	4600	4650	-50
Neewai	4200	4300	4200	4300	Unch
Hapur (UP)(New Crop)	4100	4125	4100	4125	Unch
Groundnut Seed					
Rajkot	890	890	890	890	Unch
Sunflower Seed					
Gulbarga	3350	3550	3355	3558	-8
Latur	Closed	Closed	3700	4140	-
Sholapur(New Crop)	3850	3900	3875	3925	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Feb-16	15-Feb-16	
Madhya Pradesh	40000	40000	Unch
Maharashtra	55000	55000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	Closed	-
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	500	1200	-700
Rapeseed/Mustard			
Rajasthan	40000	35000	5000
Alwar	2000	3000	-1000
Sri Ganganagar	-	-	-
Kota	5000	4000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	800	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Feb-16	15-Feb-16	Change
Groundnut Kernel	4600	4625	-25
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7350	7350	Unch
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	5700	5800	-100
Whitish 95/5/FFA/1FM	5550	5650	-100
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	3975	50
Niger Seed (4% FM)	7500	7500	Unch

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