

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell on weak cash markets. RM seed, Jaipur was unchanged buying interest in the cash market. However, BMD CPO closed higher on lower stocks of palm oil in Malaysia.

Moisture stress to soybean crop in Argentina due to dry weather last month had negatively hit and damaged around 800,000 hectares of soybean.

International Oilseeds Fundamentals: AgRural has increased its Brazil's forecast for the 2015/16 soybean to 99.7 million tonnes from 98.7 million after beneficial rains received by the country in recent days.

According to China General Administration of Customs, China's imports of soybean fell to 5.66 MMT in January 2016 v/s 9.12 MMT tons in December 2015, lower by 31.2 percent m-o-m. In January 2015 imports of soybean were 6.88 MMT.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Brazil's soybean harvesting has picked-up and has gained momentum in recent days after the pause of rainfall last week and it is currently 16% complete, up from 14% in the corresponding period last year and 10% previous week.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	27.00	3731.00	3765.00	3722.00	3765
Mar-16	19.00	3773.00	3806.00	3755.00	3801.00
Apr-16	22.00	3829.00	3862.00	3812.00	3860.00

Contract	Volume	Change	OI	Change
Feb-16	870	-1430	6800	-1080
Mar-16	43420	-10450	85030	-2920
Apr-16	4740	-720	24170	200

Spread	Feb-16	Mar - 16	Apr-16
Basis	92		
Feb-16		-98	501
Mar-16			-54.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-29.00	4020.00	4040.00	3962.00	3977.00
May-16	-31.00	4069.00	4089.00	4009.00	4023.00
Jun-16	-39.00	4126.00	4147.00	4081.00	4082.00

Contract	Volume	Change	OI	Change
Apr-16	75640	11350	44580	520
May-16	12000	4280	11890	-630
Jun-16	1840	600	1810	270

Spread	Apr -16	May-16	Jun-16
Basis	616.00		
Apr-16		46.00	105.00
May-16			59.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Feb-16	16-Feb-16	16-Feb-16	15-Feb-16
Akola	21841	0	21841	22287
Indore	3982	0	3982	5068
Kota	15516	0	15516	15832
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-Feb-16	16-Feb-16	16-Feb-16	15-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Feb-16		16-Feb-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3800	3825	-25
Indore–Mandi	3500	3750	3600	3800	-50
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3170	3600	3210	3700	-100
Latur – Mandi	3300	3860	Closed	Closed	-
Kota-Plant	3650	3750	3675	3775	-25
Kota – Mandi	3500	3600	3400	3600	Unch
Bundi-Plant	3600	3650	3675	3700	-50
Bundi-Mandi	3550	3600	3625	3650	-50
Baran-Plant	3650	3700	3625	3700	Unch
Baran-Mandi	3400	3600	3400	3550	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3575	3600	3575	3650	-50
Jhalwar-Mandi	3550	3600	3500	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4590	4595	4590	4595	Unch
Alwar-(Condition)	4200	4250	4200	4350	-100
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	4000	4050	-50
New Delhi–(Condition)(New Crop)	4200	4250	4150	4200	50
Kota-Non-(Condition)	4100	4250	4000	4250	Unch
Agra-(Condition)	4500	4600	4500	4600	Unch
Neewai	4200	4300	4200	4300	Unch
Hapur (UP)(New Crop)	4000	4050	4100	4125	-75
Groundnut Seed					
Rajkot	900	900	890	890	10
Sunflower Seed					
Gulbarga	3354	3558	3350	3550	8
Latur	3800	4219	Closed	Closed	-
Sholapur(New Crop)	3900	3950	3850	3900	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Feb-16	16-Feb-16	
Madhya Pradesh	40000	40000	Unch
Maharashtra	55000	55000	Unch
Rajasthan	18000	20000	-2000
Bundi (Raj)	100	50	50
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard			
Rajasthan	35000	40000	-5000
Alwar	3000	2000	1000
Sri Ganganagar	-	-	-
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Feb-16	16-Feb-16	Change
Groundnut Kernel	4650	4600	50
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7350	7350	Unch
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	5700	5700	Unch
Whitish 95/5/FFA/1FM	5550	5550	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7500	7500	Unch

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