

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) was unchanged on Thursday. RM seed, Jaipur was higher on buying interest in the cash market. However, BMD CPO closed lower on Ringgit appreciation.

Improved weather condition of Argentina soybean crop due to favorable weather in producing regions will not reduce yield. However, lower plantings of soybean will reduce production to 60.4 MMT: CRF

International Oilseeds Fundamentals: AgRural has increased its Brazil's forecast for the 2015/16 soybean to 99.7 million tonnes from 98.7 million after beneficial rains received by the country in recent days.

According to China General Administration of Customs, China's imports of soybean fell to 5.66 MMT in January 2016 v/s 9.12 MMT tons in December 2015, lower by 31.2 percent m-o-m. In January 2015 imports of soybean were 6.88 MMT.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Brazil's soybean harvesting has picked-up and has gained momentum in recent days after the pause of rainfall last week and it is currently 16% complete, up from 14% in the corresponding period last year and 10% previous week.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	-11.00	3762.00	3785.00	3744.00	3745.00
Mar-16	-4.00	3865.00	3876.00	3833.00	3848.0
Apr-16	0.00	3900.00	3920.00	3881.00	3893.0

Contract	Volume	Change	OI	Change
Feb-16	1960	1090	2820	-3980
Mar-16	8860	-34560	24980	-60050
Apr-16	730	-4010	8440	-15730

Spread	Feb-16	Mar - 16	Apr-16
Basis	67		
Feb-16		-98	501
Mar-16			-54.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-13.00	4027.00	4089.00	4002.00	4017.00
May-16	-11.00	4060.00	4140.00	4047.00	4062.00
Jun-16	2.00	4108.00	4183.00	4110.00	4110.00

Contract	Volume	Change	OI	Change
Apr-16	96210	28060	43910	-4530
May-16	11630	4420	12280	-40
Jun-16	420	-560	2010	60

Spread	Apr -16	May-16	Jun-16
Basis	643.00		
Apr-16		46.00	105.00
May-16			59.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Feb-16	17-Feb-16	17-Feb-16	15-Feb-16
Akola	21841	0	21841	22287
Indore	3982	0	3982	5068
Kota	15516	0	15516	15832
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	17-Feb-16	17-Feb-16	17-Feb-16	15-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Feb-16		17-Feb-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3500	3775	3500	3750	25
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3210	3660	3170	3600	60
Latur – Mandi	3250	3825	3300	3860	-35
Kota-Plant	3650	3700	3650	3750	-50
Kota – Mandi	3550	3600	3500	3600	Unch
Bundi-Plant	3680	3700	3600	3650	50
Bundi-Mandi	3600	3650	3550	3600	50
Baran-Plant	3650	3700	3650	3700	Unch
Baran-Mandi	3400	3600	3400	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3575	3600	50
Jhalwar-Mandi	3400	3600	3550	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4615	4620	4590	4595	25
Alwar-(Condition)	4150	4200	4200	4250	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4000	Unch
New Delhi–(Condition)(New Crop)	4100	4150	4200	4250	-100
Kota-Non-(Condition)	4125	4180	4100	4250	-70
Agra-(Condition)	4500	4600	4500	4600	Unch
Neewai	4300	4400	4200	4300	100
Hapur (UP)(New Crop)	4000	4050	4000	4050	Unch
Groundnut Seed					
Rajkot	910	910	900	900	10
Sunflower Seed					
Gulbarga	3384	3555	3354	3558	-3
Latur	3825	4187	3800	4219	-32
Sholapur(New Crop)	3850	3900	3900	3950	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Feb-16	17-Feb-16	
Madhya Pradesh	40000	40000	Unch
Maharashtra	55000	55000	Unch
Rajasthan	30000	18000	12000
Bundi (Raj)	50	100	-50
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	500	400	100
Rapeseed/Mustard			
Rajasthan	40000	35000	5000
Alwar	3000	3000	Unch
Sri Ganganagar	-	-	-
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	1000	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Feb-16	17-Feb-16	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7350	7350	Unch
KardiSeed 2% Exp Qly	3000	2975	25
Sesame White 98/2/1 FM	5700	5700	Unch
Whitish 95/5/FFA/1FM	5550	5550	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7600	7500	100

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