

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) remained flat consecutive fourth day on steady demand while RM seed, Jaipur fell due to cautious buying and in anticipation of further fall in the price.

**International Oilseeds Fundamentals:** AgRural has increased its Brazil's forecast for the 2015/16 soybean to 99.7 million tonnes from 98.7 million after beneficial rains received by the country in recent days.

According to China General Administration of Customs, China's imports of soybean fell to 5.66 MMT in January 2016 v/s 9.12 MMT tons in December 2015, lower by 31.2 percent m-o-m. In January 2015 imports of soybean were 6.88 MMT.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Brazil's soybean harvesting has picked-up and has gained momentum in recent days after the pause of rainfall last week and it is currently 16% complete, up from 14% in the corresponding period last year and 10% previous week.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3850 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	5.00	3744.00	3774.00	3735.00	3750.0
Mar-16	-4.00	3789.00	3808.00	3762.00	3789.0
Apr-16	-5.00	3845.00	3860.00	3816.00	3843.0

Contract	Volume	Change	OI	Change
Feb-16	1330	460	1700	-5100
Mar-16	34640	-8780	83990	-1040
Apr-16	5250	510	26430	2260

Spread	Feb-16	Mar - 16	Apr-16
Basis	15		
Feb-16		-81	516
Mar-16			-54.00
Apr-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-23.00	4017.00	4023.00	3966.00	3988.00
May-16	-23.00	4058.00	4067.00	4012.00	4035.00
Jun-16	-56.00	4111.00	4122.00	4075.00	4098.00

Contract	Volume	Change	OI	Change
Apr-16	61870	-13770	44630	50
May-16	7350	-4650	12600	710
Jun-16	1210	-630	2580	770

Spread	Apr -16	May-16	Jun-16
Basis	585.00		
Apr-16		47.00	110.00
May-16			63.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Feb-16	19-Feb-16	19-Feb-16	15-Feb-16
Akola	21841	0	21841	22287
Indore	3982	0	3982	5068
Kota	15516	0	15516	15832
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-Feb-16	19-Feb-16	19-Feb-16	15-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Feb-16		19-Feb-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3550	3750	3525	3725	25
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3210	3660	Closed	Closed	-
Latur – Mandi	3300	3870	Closed	Closed	-
Kota-Plant	3600	3650	3650	3700	-50
Kota – Mandi	3450	3500	3550	3600	-100
Bundi-Plant	3600	3650	3680	3700	-50
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3650	3700	3600	3625	75
Baran-Mandi	3500	3600	3500	3550	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3620	3700	3620	3700	Unch
Jhalwar-Mandi	Closed	Closed	3600	3625	-
Rapeseed/Mustard					
Jaipur-(Condition)	4560	4565	4570	4575	-10
Alwar-(Condition)	4200	4300	4200	4300	Unch
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4000	Unch
New Delhi–(Condition)(New Crop)	4100	4150	4100	4150	Unch
Kota-Non-(Condition)	3800	4200	3800	4100	100
Agra-(Condition)	4500	4600	4500	4600	Unch
Neewai	4300	4400	4300	4400	Unch
Hapur (UP)(New Crop)	4000	4050	4000	4050	Unch
Groundnut Seed					
Rajkot	910	910	910	910	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3385	3606	-
Latur	3850	4170	Closed	Closed	-
Sholapur(New Crop)	3850	3900	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Feb-16</b>	<b>19-Feb-16</b>	
Madhya Pradesh	35000	40000	-5000
Maharashtra	55000	55000	Unch
Rajasthan	30000	30000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	1300	-300
Jhalawar (Raj)	Closed	400	-
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	45000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	-	-	-
Kota	12000	12000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20-Feb-16	19-Feb-16	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	6300	6300	Unch
Gr. Javas 60/70	7750	7750	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7350	7350	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	5700	5700	Unch
Whitish 95/5/FFA/1FM	5550	5550	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7600	7600	Unch

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