

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained continued to remain flat while RM seed, Jaipur fell on cautious buying and increasing new crop supplies. BMD CPO ended lower on Malaysian palm oil shipment.

Argentina's soybean crop conditions are likely to get worse before it gets better on heavy rains in the key grains growing regions. Rains which were considered to be beneficial for Argentina's soybean crop reached to the levels which is abnormal.

Six of Argentina's key farm states are declared flood emergency areas by the government last week. Argentina's is expected to receive about 4 – 5 Inches of rains in near-term.

International Oilseeds Fundamentals: AgRural has increased its Brazil's forecast for the 2015/16 soybean to 99.7 million tonnes from 98.7 million after beneficial rains received by the country in recent days.

According to China General Administration of Customs, China's imports of soybean fell to 5.66 MMT in January 2016 v/s 9.12 MMT tons in December 2015, lower by 31.2 percent m-o-m. In January 2015 imports of soybean were 6.88 MMT.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Brazil's soybean harvesting has picked-up and has gained momentum in recent days after the pause of rainfall last week and it is currently 16% complete, up from 14% in the corresponding period last year and 10% previous week.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	-35.00	3795.00	3795.00	3703.00	3746.0
Apr-16	-39.00	3840.00	3848.00	3761.00	3794.0
May-16	-48.00	3879.00	3894.00	3813.00	3833.0

Contract	Volume	Change	OI	Change
Mar-16	67430	66100	86740	85040
Apr-16	20990	-13650	29260	-54730
May-16	6750	1500	10640	-15790

Spread	Mar-16	Apr-16	May-16
Basis	4		
Mar-16		-87	514
Apr-16			-39.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-46.00	3966.00	3966.00	3910.00	3938.00
May-16	-44.00	4002.00	4005.00	3957.00	3987.00
Jun-16	-43.00	4050.00	4058.00	4026.00	4054.00

Contract	Volume	Change	OI	Change
Apr-16	67220	5350	43650	-980
May-16	11030	3680	12710	110
Jun-16	710	-500	2590	10

Spread	Apr-16	May-16	Jun-16
Basis	615.00		
Apr-16		49.00	116.00
May-16			67.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Feb-16	20-Feb-16	20-Feb-16	15-Feb-16
Akola	21841	0	21841	22287
Indore	3982	0	3982	5068
Kota	15516	0	15516	15832
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	20-Feb-16	20-Feb-16	20-Feb-16	15-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Feb-16		20-Feb-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3550	3750	3550	3750	Unch
Nagpur-Plant	3820	3850	3750	3800	50
Nagpur – Mandi	3100	3695	3210	3660	35
Latur – Mandi	3650	3812	3300	3870	-58
Kota-Plant	3650	3700	3600	3650	50
Kota – Mandi	3500	3600	3450	3500	100
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3600	3650	3650	3700	-50
Baran-Mandi	3500	3550	3500	3600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3620	3700	Unch
Jhalwar-Mandi	3400	3650	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4550	4555	4560	4565	-10
Alwar-(Condition) (New Crop)	4000	4100	4200	4300	-200
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4000	Unch
New Delhi–(Condition)(New Crop)	4050	4100	4100	4150	-50
Kota-Non-(Condition)	3700	4100	3800	4200	-100
Agra-(Condition) (New Crop)	4400	4500	4500	4600	-100
Neewai	4200	4300	4300	4400	-100
Hapur (UP)(New Crop)	3950	4000	4000	4050	-50
Groundnut Seed					
Rajkot	905	905	910	910	-5
Sunflower Seed					
Gulbarga	3355	3555	Closed	Closed	-
Latur	3750	3920	3850	4170	-250
Sholapur(New Crop)	3850	3900	3850	3900	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Feb-16	20-Feb-16	
Madhya Pradesh	10000	35000	-25000
Maharashtra	45000	55000	-10000
Rajasthan	20000	30000	-10000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard			
Rajasthan	70000	45000	25000
Alwar	2000	4000	-2000
Sri Ganganagar	-	-	-
Kota	15000	12000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Feb-16	20-Feb-16	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	6450	6300	150
Gr. Javas 60/70	7900	7750	150
Gr Javas 70/80	7700	7550	150
Gr.Javas 80/90	7500	7350	150
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	5700	5700	Unch
Whitish 95/5/FFA/1FM	5550	5550	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7600	7600	Unch

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