

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) fell tracking losses in the international market and weak buying in the cash market. However, RM seed, Jaipur posted mild gains fell on supportive BMD CPO.

Brazil is expected to produce 98.5 million tonnes of soybean 2015/16, down 99.4 million tonnes estimated in December but up from 96.2 million tonnes harvested previous year, said Abiove. Brazil is likely to ship 54.6 million tonnes of soybean harvested this year, down from 55 million estimated previously but up from 54.32 million tonnes, Abiove.

International Oilseeds Fundamentals: Argentina's soybean crop conditions are likely to get worse before it gets better on heavy rains in the key grains growing regions. Rains which were considered to be beneficial for Argentina's soybean crop reached to the levels which is abnormal. Six of Argentina's key farm states are declared flood emergency areas by the government last week. Argentina's is expected to receive about 4 – 5 Inches of rains in near-term.

AgRural has increased its Brazil's forecast for the 2015/16 soybean to 99.7 million tonnes from 98.7 million after beneficial rains received by the country in recent days.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	-2.00	3697.00	3705.00	3662.00	3683.0
Apr-16	-2.00	3750.00	3759.00	3714.00	3733.0
May-16	-9.00	3790.00	3798.00	3760.00	3769.0

Contract	Volume	Change	OI	Change
Mar-16	38910	-9670	81800	-1150
Apr-16	12130	-2480	30610	540
May-16	9000	1210	17920	4240

Spread	Mar-16	Apr-16	May-16
Basis	-8		
Mar-16		-86	451
Apr-16			-36.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	6.00	3949.00	3968.00	3922.00	3934.00
May-16	7.00	3981.00	4000.00	3958.00	3972.00
Jun-16	10.00	4046.00	4047.00	4016.00	4030.00

Contract	Volume	Change	OI	Change
Apr-16	53440	-30190	53970	-780
May-16	7820	-7710	16270	650
Jun-16	1500	1000	2500	-60

Spread	Apr-16	May-16	Jun-16
Basis	324.00		
Apr-16		38.00	96.00
May-16			58.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Feb-16	24-Feb-16	24-Feb-16	22-Feb-16
Akola	21841	0	21841	21841
Indore	3982	0	3982	3982
Kota	15516	0	15516	15516
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	24-Feb-16	24-Feb-16	24-Feb-16	22-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Feb-16		24-Feb-16		
	Low	High	Low	High	
Indore –Plant	3600	3750	3650	3720	30
Indore–Mandi	3300	3700	3500	3650	50
Nagpur-Plant	3650	3700	3750	3800	-100
Nagpur – Mandi	3400	3500	3000	3600	-100
Latur – Mandi	NA	NA	3500	3806	-
Kota-Plant	3625	3650	3600	3675	-25
Kota – Mandi	3500	3600	3400	3600	Unch
Bundi-Plant	3600	3650	3500	3600	50
Bundi-Mandi	3500	3550	3450	3550	Unch
Baran-Plant	3500	3600	3600	3650	-50
Baran-Mandi	3250	3425	3300	3500	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3600	3600	3650	-50
Jhalwar-Mandi	3450	3550	3500	3625	-75
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4255	4260	4250	4255	5
Alwar-(Condition) (New Crop)	3900	3950	3900	4000	-50
SriGanganagar-(Non-Condition-Unpaid)	4000	4050	3975	4030	20
New Delhi–(Condition)(New Crop)	3900	3950	3900	3950	Unch
Kota-Non-(Condition)	3600	3950	3600	3850	100
Agra-(Condition) (New Crop)	4000	4100	4100	4150	-50
Neewai	3800	4000	4000	4200	-200
Hapur (UP)(New Crop)	3825	3900	3850	3925	-25
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3450	3600	3425	3658	-58
Latur	NA	NA	3550	3806	-
Sholapur(New Crop)	3750	3800	3800	3850	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Feb-16	24-Feb-16	
Madhya Pradesh	35000	40000	-5000
Maharashtra	40000	50000	-10000
Rajasthan	20000	30000	-10000
Bundi (Raj)	300	50	250
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	1500	5000	-3500
Sri Ganganagar	-	-	-
Kota	8000	10000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	900	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Feb-16	24-Feb-16	Change
Groundnut Kernel	4700	4675	25
Gr. Bolds 60/70	6450	6450	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3000	3025	-25
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5650	5650	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	8500	8200	300

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