

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur featured gains on supportive buying.

Harvesting in Brazil is in full swing and the global supplies are increasing pressuring the market.

Brazil is expected to produce 98.5 million tonnes of soybean 2015/16, down 99.4 million tonnes estimated in December but up from 96.2 million tonnes harvested previous year, said Abiove. Brazil is likely to ship 54.6 million tonnes of soybean harvested this year, down from 55 million estimated previously but up from 54.32 million tonnes, Abiove.

**International Oilseeds Fundamentals:** Argentina's soybean crop conditions are likely to get worse before it gets better on heavy rains in the key grains growing regions. Rains which were considered to be beneficial for Argentina's soybean crop reached to the levels which is abnormal. Six of Argentina's key farm states are declared flood emergency areas by the government last week. Argentina's is expected to receive about 4 – 5 Inches of rains in near-term.

AgRural has increased its Brazil's forecast for the 2015/16 soybean to 99.7 million tonnes from 98.7 million after beneficial rains received by the country in recent days.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3800 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-16	28.00	3683.00	3737.00	3668.00	3717.0
Apr-16	29.00	3721.00	3789.00	3720.00	3769.0
May-16	32.00	3757.00	3825.00	3755.00	3807.0

Contract	Volume	Change	OI	Change
Mar-16	43880	4970	76910	-4890
Apr-16	16170	4040	30890	280
May-16	3910	-5090	18080	160

Spread	Mar-16	Apr-16	May-16
Basis	-4		
Mar-16		-90	485
Apr-16			-38.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	6.00	3930.00	3957.00	3916.00	3940.00
May-16	10.00	3965.00	3996.00	3954.00	3980.00
Jun-16	12.00	4023.00	4045.00	4013.00	4036.00

Contract	Volume	Change	OI	Change
Apr-16	49950	-3490	52070	-1900
May-16	5580	-2240	15480	-790
Jun-16	550	-950	2390	-110

Spread	Apr-16	May-16	Jun-16
Basis	363.00		
Apr-16		40.00	96.00
May-16			56.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Feb-16	25-Feb-16	25-Feb-16	22-Feb-16
Akola	21841	0	21841	21841
Indore	3982	0	3982	3982
Kota	15516	0	15516	15516
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	25-Feb-16	25-Feb-16	25-Feb-16	22-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Feb-16		25-Feb-16		
	Low	High	Low	High	
Indore –Plant	3675	3750	3600	3750	Unch
Indore–Mandi	3500	3725	3300	3700	25
Nagpur-Plant	3650	3700	3650	3700	Unch
Nagpur – Mandi	3400	3500	3400	3500	Unch
Latur – Mandi	3425	3800	NA	NA	-
Kota-Plant	3550	3625	3625	3650	-25
Kota – Mandi	3500	3600	3500	3600	Unch
Bundi-Plant	3575	3600	3600	3650	-50
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3550	3700	3500	3600	100
Baran-Mandi	3300	3525	3250	3425	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3650	3500	3600	50
Jhalwar-Mandi	3450	3600	3450	3550	50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4300	4305	4255	4260	45
Alwar-(Condition) (New Crop)	4000	4100	3900	3950	150
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	4000	4050	-50
New Delhi–(Condition)(New Crop)	3900	3950	3900	3950	Unch
Kota-Non-(Condition)	3600	3900	3600	3950	-50
Agra-(Condition) (New Crop)	4200	4300	4000	4100	200
Neewai	3800	4000	3800	4000	Unch
Hapur (UP)(New Crop)	3825	3900	3825	3900	Unch
Groundnut Seed					
Rajkot	880	880	900	900	-20
Sunflower Seed					
Gulbarga	3450	3600	3450	3600	Unch
Latur	3471	3850	NA	NA	-
Sholapur(New Crop)	3800	3850	3750	3800	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>26-Feb-16</b>	<b>25-Feb-16</b>	
Madhya Pradesh	35000	35000	Unch
Maharashtra	45000	40000	5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	100	300	-200
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	500	500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	70000	-5000
Alwar	1000	1500	-500
Sri Ganganagar	-	-	-
Kota	10000	8000	2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1200	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Feb-16	25-Feb-16	Change
Groundnut Kernel	4700	4700	Unch
Gr. Bolds 60/70	6450	6450	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	2900	3000	-100
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5650	5650	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	8700	8500	200

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