

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) featured losses on listless trade while RM seed, Jaipur featured gains on supportive buying.

Harvesting in Brazil is in full swing and the global supplies are increasing pressuring the market.

Brazil is expected to produce 98.5 million tonnes of soybean 2015/16, down 99.4 million tonnes estimated in December but up from 96.2 million tonnes harvested previous year, said Abiove. Brazil is likely to ship 54.6 million tonnes of soybean harvested this year, down from 55 million estimated previously but up from 54.32 million tonnes, Abiove.

International Oilseeds Fundamentals: Argentina's soybean crop conditions are likely to get worse before it gets better on heavy rains in the key grains growing regions. Rains which were considered to be beneficial for Argentina's soybean crop reached to the levels which is abnormal. Six of Argentina's key farm states are declared flood emergency areas by the government last week. Argentina's is expected to receive about 4 – 5 Inches of rains in near-term.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	28.00	3683.00	3737.00	3668.00	3717.0
Apr-16	29.00	3721.00	3789.00	3720.00	3769.0
May-16	32.00	3757.00	3825.00	3755.00	3807.0

Contract	Volume	Change	OI	Change
Mar-16	43880	4970	76910	-4890
Apr-16	16170	4040	30890	280
May-16	3910	-5090	18080	160

Spread	Mar-16	Apr- 16	May-16
Basis	-4		
Mar-16		-90	485
Apr-16			-38.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	6.00	3930.00	3957.00	3916.00	3940.00
May-16	10.00	3965.00	3996.00	3954.00	3980.00
Jun-16	12.00	4023.00	4045.00	4013.00	4036.00

Contract	Volume	Change	OI	Change
Apr-16	49950	-3490	52070	-1900
May-16	5580	-2240	15480	-790
Jun-16	550	-950	2390	-110

Spread	Apr -16	May-16	Jun-16
Basis	363.00		
Apr-16		40.00	96.00
May-16			56.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Feb-16	26-Feb-16	26-Feb-16	22-Feb-16
Akola	21841	0	21841	21841
Indore	3982	0	3982	3982
Kota	15516	0	15516	15516
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	26-Feb-16	26-Feb-16	26-Feb-16	22-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Feb-16		26-Feb-16		
	Low	High	Low	High	
Indore –Plant	3650	3725	3675	3750	-25
Indore–Mandi	3500	3700	3500	3725	-25
Nagpur-Plant	3650	3700	3650	3700	Unch
Nagpur – Mandi	3400	3500	3400	3500	Unch
Latur – Mandi	3300	3801	3425	3800	1
Kota-Plant	3600	3650	3550	3625	25
Kota – Mandi	3300	3600	3500	3600	Unch
Bundi-Plant	3600	3625	3575	3600	25
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3480	3650	3550	3700	-50
Baran-Mandi	3300	3500	3300	3525	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3650	3550	3650	Unch
Jhalwar-Mandi	3400	3600	3450	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4375	4380	4300	4305	75
Alwar-(Condition) (New Crop)	4000	4100	4000	4100	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3900	4000	Unch
New Delhi–(Condition)(New Crop)	3900	3950	3900	3950	Unch
Kota-Non-(Condition)	3600	4000	3600	3900	100
Agra-(Condition) (New Crop)	4400	4500	4200	4300	200
Neewai	3900	4100	3800	4000	100
Hapur (UP)(New Crop)	3825	3900	3825	3900	Unch
Groundnut Seed					
Rajkot	890	890	880	880	10
Sunflower Seed					
Gulbarga	3250	3580	3450	3600	-20
Latur	3500	3727	3471	3850	-123
Sholapur(New Crop)	3750	3800	3800	3850	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Feb-16	26-Feb-16	
Madhya Pradesh	15000	35000	-2000
Maharashtra	45000	45000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	60000	65000	-5000
Alwar	5000	1000	4000
Sri Ganganagar	-	-	-
Kota	10000	10000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Feb-16	26-Feb-16	Change
Groundnut Kernel	4650	4700	-50
Gr. Bolds 60/70	6450	6450	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5650	5650	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	8700	8700	Unch

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