

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) remained flat on steady demand while RM seed, Jaipur fell on rising new crop supplies Monday. However, BMD CPO ended higher Monday.

Soybean harvesting in Brazil is in full swing and the global supplies are increasing pressuring the market.

Brazil is expected to produce 98.5 million tonnes of soybean 2015/16, down 99.4 million tonnes estimated in December but up from 96.2 million tonnes harvested previous year, said Abiove. Brazil is likely to ship 54.6 million tonnes of soybean harvested this year, down from 55 million estimated previously but up from 54.32 million tonnes, Abiove.

**International Oilseeds Fundamentals:** Argentina's soybean crop conditions are likely to get worse before it gets better on heavy rains in the key grains growing regions. Rains which were considered to be beneficial for Argentina's soybean crop reached to the levels which is abnormal. Six of Argentina's key farm states are declared flood emergency areas by the government last week. Argentina's is expected to receive about 4 – 5 Inches of rains in near-term.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3800 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-16	<b>-63.00</b>	3716.00	3725.00	3651.00	3653.0
Apr-16	<b>-61.00</b>	3768.00	3778.00	3706.00	3708.0
May-16	<b>-57.00</b>	3804.00	3813.00	3753.00	3753.0

Contract	Volume	Change	OI	Change
Mar-16	33990	-9890	78760	1850
Apr-16	13190	-2980	32380	1490
May-16	3180	-730	18120	40

Spread	Mar-16	Apr- 16	May-16
Basis	35		
Mar-16		-100	421
Apr-16			-45.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	<b>-63.00</b>	3959.00	3967.00	3870.00	3878.00
May-16	<b>-64.00</b>	3993.00	3996.00	3911.00	3920.00
Jun-16	<b>-64.00</b>	4037.00	4053.00	3972.00	3973.00

Contract	Volume	Change	OI	Change
Apr-16	63000	13050	49220	-2850
May-16	10220	4640	15310	-170
Jun-16	530	-20	2350	-40

Spread	Apr -16	May-16	Jun-16
Basis	425.00		
Apr-16		42.00	95.00
May-16			53.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Feb-16	27-Feb-16	27-Feb-16	22-Feb-16
Akola	21841	0	21841	21841
Indore	3982	0	3982	3982
Kota	15516	0	15516	15516
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	27-Feb-16	27-Feb-16	27-Feb-16	22-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Feb-16		27-Feb-16		
	Low	High	Low	High	
Indore –Plant	3650	3725	3650	3725	Unch
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3700	3750	3650	3700	50
Nagpur – Mandi	3200	3650	3400	3500	150
Latur – Mandi	3400	3820	3300	3801	19
Kota-Plant	3600	3625	3600	3650	-25
Kota – Mandi	3200	3600	3300	3600	Unch
Bundi-Plant	3600	3625	3600	3625	Unch
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3500	3650	3480	3650	Unch
Baran-Mandi	3400	3500	3300	3500	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3600	3550	3650	-50
Jhalwar-Mandi	3450	3550	3400	3600	-50
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4300	4305	4375	4380	-75
Alwar-(Condition) (New Crop)	4050	4100	4000	4100	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3900	4000	Unch
New Delhi–(Condition)(New Crop)	3900	3950	3900	3950	Unch
Kota-Non-(Condition)	3500	3750	3600	4000	-250
Agra-(Condition) (New Crop)	4250	4300	4400	4500	-200
Neewai	3850	4050	3900	4100	-50
Hapur (UP)(New Crop)	3850	3900	3825	3900	Unch
Groundnut Seed					
Rajkot	890	890	890	890	Unch
Sunflower Seed					
Gulbarga	3450	3606	3250	3580	26
Latur	3401	3900	3500	3727	173
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>29-Feb-16</b>	<b>27-Feb-16</b>	
Madhya Pradesh	32000	15000	17000
Maharashtra	40000	45000	-5000
Rajasthan	14000	15000	-1000
Bundi (Raj)	200	100	100
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	700	500	200
<b>Rapeseed/Mustard</b>			
Rajasthan	100000	60000	40000
Alwar	5000	5000	Unch
Sri Ganganagar	-	-	-
Kota	15000	10000	5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1000	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Feb-16	27-Feb-16	Change
Groundnut Kernel	4700	4650	50
Gr. Bolds 60/70	6450	6450	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	2850	2900	-50
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5650	5650	Unch
Brown 48/2 FFA/4 FM	4850	4850	Unch
Brown 48/3 FFA/4 FM	4550	4550	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	9000	8700	300

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