

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur declined on rising new mustard seed supplies and weak buying in the beans. Lower BMD CPO ended higher Monday.

The U.S. Department of Agriculture forecasted that the cultivators would plant 82.5 million of soybean, which would be the third-highest on record and down just 200,000 acres from a year ago despite a 14.5% price fall in 2015.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

International Oilseeds Fundamentals: Argentina's soybean crop conditions are likely to get worse before it gets better on heavy rains in the key grains growing regions. Rains which were considered to be beneficial for Argentina's soybean crop reached to the levels which is abnormal. Six of Argentina's key farm states are declared flood emergency areas by the government last week.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	9.00	3652.00	3685.00	3625.00	3673.0
Apr-16	6.00	3704.00	3738.00	3671.00	3725.0
May-16	0.00	3746.00	3773.00	3726.00	3762.0

Contract	Volume	Change	OI	Change
Mar-16	32400	-1590	75170	-3590
Apr-16	19450	6260	33990	1610
May-16	6950	3770	20070	1950

Spread	Mar-16	Apr- 16	May-16
Basis	-38		
Mar-16		-89	441
Apr-16			-37.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-30.00	3862.00	3879.00	3830.00	3847.00
May-16	-35.00	3910.00	3920.00	3872.00	3884.00
Jun-16	-49.00	3985.00	3971.00	3930.00	3936.00

Contract	Volume	Change	OI	Change
Apr-16	46470	-16530	48080	-1140
May-16	11140	920	15900	590
Jun-16	940	410	2370	20

Spread	Apr -16	May-16	Jun-16
Basis	356.00		
Apr-16		37.00	89.00
May-16			52.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Feb-16	29-Feb-16	29-Feb-16	29-Feb-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	15159	0	15159	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	29-Feb-16	29-Feb-16	29-Feb-16	29-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Mar-16		29-Feb-16		
	Low	High	Low	High	
Indore –Plant	3600	3670	3650	3725	-55
Indore–Mandi	3450	3650	3500	3700	-50
Nagpur-Plant	3600	3700	3700	3750	-50
Nagpur – Mandi	3500	3600	3200	3650	-50
Latur – Mandi	3415	3808	3400	3820	-12
Kota-Plant	3500	3550	3600	3625	-75
Kota – Mandi	3300	3500	3200	3600	-100
Bundi-Plant	3575	3600	3600	3625	-25
Bundi-Mandi	3450	3500	3500	3550	-50
Baran-Plant	3300	3600	3500	3650	-50
Baran-Mandi	3300	3400	3400	3500	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3500	3500	3600	-100
Jhalwar-Mandi	3400	3525	3450	3550	-25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4200	4205	4300	4305	-100
Alwar-(Condition) (New Crop)	3800	3900	4050	4100	-200
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3900	4000	Unch
New Delhi–(Condition)(New Crop)	3850	3900	3900	3950	-50
Kota-Non-(Condition)	3500	3700	3500	3750	-50
Agra-(Condition) (New Crop)	3850	3900	4250	4300	-400
Neewai	3700	3950	3850	4050	-100
Hapur (UP)(New Crop)	3800	3850	3850	3900	-50
Groundnut Seed					
Rajkot	890	890	890	890	Unch
Sunflower Seed					
Gulbarga	3455	3612	3450	3606	6
Latur	3300	3941	3401	3900	41
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Mar-16	29-Feb-16	
Madhya Pradesh	33000	32000	1000
Maharashtra	40000	40000	Unch
Rajasthan	15000	14000	1000
Bundi (Raj)	150	200	-50
Baran (Raj)	1200	1000	200
Jhalawar (Raj)	400	700	-300
Rapeseed/Mustard			
Rajasthan	105000	100000	5000
Alwar	6000	5000	1000
Sri Ganganagar	-	-	-
Kota	10000	15000	-5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Mar-16	29-Feb-16	Change
Groundnut Kernel	4650	4700	-50
Gr. Bolds 60/70	6500	6450	50
Gr. Javas 60/70	7950	7900	50
Gr Javas 70/80	7750	7700	50
Gr.Javas 80/90	7550	7500	50
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5600	5650	-50
Brown 48/2 FFA/4 FM	4800	4850	-50
Brown 48/3 FFA/4 FM	4500	4550	-50
Brown 48/4 FM/* No FFA Guarantee	3900	3950	-50
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	9200	9000	200

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