

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur fell on weak global cues Wednesday. Overnight losses on CBOT soybean and fall in BMD CPO remained negative for the market.

The U.S. Department of Agriculture forecasted that the cultivators would plant 82.5 million of soybean, which would be the third-highest on record and down just 200,000 acres from a year ago despite a 14.5% price fall in 2015.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

**International Oilseeds Fundamentals:** Argentina's soybean crop conditions are likely to get worse before it gets better on heavy rains in the key grains growing regions. Rains which were considered to be beneficial for Argentina's soybean crop reached to the levels which is abnormal. Six of Argentina's key farm states are declared flood emergency areas by the government last week.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-16	<b>-73.00</b>	3660.00	3665.00	3585.00	3597.0
Apr-16	<b>-77.00</b>	3710.00	3717.00	3640.00	3647.0
May-16	<b>-85.00</b>	3763.00	3760.00	3673.00	3678.0

Contract	Volume	Change	OI	Change
Mar-16	55030	22630	73420	-1750
Apr-16	34090	14640	37660	3670
May-16	11870	4920	20840	770

Spread	Mar-16	Apr- 16	May-16
Basis	28		
Mar-16		-81	365
Apr-16			-31.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	<b>-29.00</b>	3840.00	3846.00	3803.00	3815.00
May-16	<b>-29.00</b>	3869.00	3884.00	3841.00	3851.00
Jun-16	<b>-37.00</b>	3925.00	3933.00	3890.00	3900.00

Contract	Volume	Change	OI	Change
Apr-16	54540	8070	51060	2980
May-16	15960	4820	16480	580
Jun-16	2200	1260	2640	270

Spread	Apr -16	May-16	Jun-16
Basis	273.00		
Apr-16		36.00	85.00
May-16			49.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Mar-16	1-Mar-16	1-Mar-16	29-Feb-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	15159	0	15159	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-Mar-16	1-Mar-16	1-Mar-16	29-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Mar-16		1-Mar-16		
	Low	High	Low	High	
Indore –Plant	3600	3650	3600	3670	-20
Indore–Mandi	3400	3625	3450	3650	-25
Nagpur-Plant	3550	3600	3600	3700	-100
Nagpur – Mandi	3000	3540	3500	3600	-60
Latur – Mandi	3100	3792	3415	3808	-16
Kota-Plant	3300	3500	3500	3550	-50
Kota – Mandi	3200	3400	3300	3500	-100
Bundi-Plant	3500	3550	3575	3600	-50
Bundi-Mandi	3300	3400	3450	3500	-100
Baran-Plant	3250	3500	3300	3600	-100
Baran-Mandi	3200	3350	3300	3400	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3450	3400	3500	-50
Jhalwar-Mandi	3200	3425	3400	3525	-25
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4085	4090	4200	4205	-115
Alwar-(Condition) (New Crop)	3700	3800	3800	3900	-100
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3900	4000	-100
New Delhi–(Condition)(New Crop)	3800	3825	3850	3900	-75
Kota-Non-(Condition)	3400	3600	3500	3700	-100
Agra-(Condition) (New Crop)	3700	3800	3850	3900	-100
Neewai	3600	3850	3700	3950	-100
Hapur (UP)(New Crop)	3700	3800	3800	3850	-50
Groundnut Seed					
Rajkot	900	900	890	890	10
Sunflower Seed					
Gulbarga	3450	3650	3455	3612	38
Latur	2500	3800	3300	3941	-141
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Mar-16</b>	<b>1-Mar-16</b>	
Madhya Pradesh	32000	33000	-1000
Maharashtra	35000	40000	-5000
Rajasthan	12000	15000	-3000
Bundi (Raj)	100	150	-50
Baran (Raj)	1100	1200	-100
Jhalawar (Raj)	500	400	100
<b>Rapeseed/Mustard</b>			
Rajasthan	140000	105000	35000
Alwar	8000	6000	2000
Sri Ganganagar	-	-	-
Kota	15000	10000	5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1200	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Mar-16	1-Mar-16	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	6550	6500	50
Gr. Javas 60/70	8000	7950	50
Gr Javas 70/80	7800	7750	50
Gr.Javas 80/90	7600	7550	50
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5600	5600	Unch
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	9300	9200	100

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