

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur continued downtrend on bearish global factors Thursday.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.81 million tons of soybean during January compared to 5.01 million tons during December. The USDA reported that the country's soy meal inventories at the end of January up at 368,063 tons compared to 270,421 tons in December. Crude soy oil inventories are reported at 1.725 billion pounds at the end of January.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-16	27.00	3611.00	3645.00	3586.00	3627.0
Apr-16	26.00	3709.00	3709.00	3640.00	3680.0
May-16	29.00	3665.00	3731.00	3665.00	3718.0

Contract	Volume	Change	OI	Change
Mar-16	47140	-7890	67780	-5640
Apr-16	33170	-920	39800	2140
May-16	5560	-6310	21700	860

Spread	Mar-16	Apr- 16	May-16
Basis	-39		
Mar-16		-91	395
Apr-16			-38.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	46.00	3826.00	3874.00	3805.00	3859.00
May-16	35.00	3860.00	3905.00	3844.00	3887.00
Jun-16	35.00	3897.00	3951.00	3892.00	3938.00

Contract	Volume	Change	OI	Change
Apr-16	61270	6730	54770	3710
May-16	11490	-4470	16520	40
Jun-16	860	-1340	2680	40

Spread	Apr -16	May-16	Jun-16
Basis	159.00		
Apr-16		28.00	79.00
May-16			51.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Mar-16	2-Mar-16	2-Mar-16	29-Feb-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	15159	0	15159	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	2-Mar-16	2-Mar-16	2-Mar-16	29-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Mar-16		2-Mar-16		
	Low	High	Low	High	
Indore –Plant	3550	3625	3600	3650	-25
Indore–Mandi	3400	3600	3400	3625	-25
Nagpur-Plant	3550	3600	3550	3600	Unch
Nagpur – Mandi	3000	3530	3000	3540	-10
Latur – Mandi	3100	3750	3100	3792	42
Kota-Plant	3400	3550	3300	3500	50
Kota – Mandi	3300	3500	3200	3400	100
Bundi-Plant	3500	3550	3500	3550	Unch
Bundi-Mandi	3375	3500	3300	3400	100
Baran-Plant	3400	3550	3250	3500	50
Baran-Mandi	3200	3500	3200	3350	150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3550	3300	3450	100
Jhalwar-Mandi	3300	3600	3200	3425	175
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4015	4020	4085	4090	-70
Alwar-(Condition) (New Crop)	3700	3800	3700	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3800	3900	Unch
New Delhi–(Condition)(New Crop)	3825	3850	3800	3825	25
Kota-Non-(Condition)	3400	3600	3400	3600	Unch
Agra-(Condition) (New Crop)	3800	4150	3700	3800	350
Neewai	3500	3800	3600	3850	-50
Hapur (UP)(New Crop)	3650	3750	3700	3800	-50
Groundnut Seed					
Rajkot	870	870	900	900	-30
Sunflower Seed					
Gulbarga	3425	3655	3450	3650	5
Latur	2800	3812	2500	3800	12
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Mar-16</b>	<b>2-Mar-16</b>	
Madhya Pradesh	30000	32000	-2000
Maharashtra	35000	35000	Unch
Rajasthan	14000	12000	2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	500	1100	-600
Jhalawar (Raj)	350	500	-150
<b>Rapeseed/Mustard</b>			
Rajasthan	150000	140000	10000
Alwar	7000	8000	-1000
Sri Ganganagar	-	-	-
Kota	10000	15000	-5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1200	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Mar-16	2-Mar-16	Change
Groundnut Kernel	4600	4650	-50
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	8050	8000	50
Gr Javas 70/80	7850	7800	50
Gr.Javas 80/90	7650	7600	50
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5600	5600	Unch
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	9300	9300	Unch

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