

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat while RM seed, Jaipur posted mild gains on buying support in the cash market Friday.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

International Oilseeds Fundamentals: The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.81 million tons of soybean during January compared to 5.01 million tons during December. The USDA reported that the country's soy meal inventories at the end of January up at 368,063 tons compared to 270,421 tons in December. Crude soy oil inventories are reported at 1.725 billion pounds at the end of January.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	-11.00	3647.00	3647.00	3603.00	3622.0
Apr-16	-10.00	3691.00	3699.00	3655.00	3674.0
May-16	-5.00	3746.00	3746.00	3700.00	3713.0

Contract	Volume	Change	OI	Change
Mar-16	32700	-14440	67140	-640
Apr-16	28150	-5020	40950	1150
May-16	9410	3850	23000	1300

Spread	Mar-16	Apr- 16	May-16
Basis	-34		
Mar-16		-91	390
Apr-16			-39.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-20.00	3855.00	3872.00	3827.00	3836.00
May-16	-15.00	3893.00	3906.00	3863.00	3874.00
Jun-16	-11.00	3939.00	3952.00	3910.00	3931.00

Contract	Volume	Change	OI	Change
Apr-16	62790	1520	58290	3520
May-16	15310	3820	18630	2110
Jun-16	4820	3960	3590	910

Spread	Apr -16	May-16	Jun-16
Basis	217.00		
Apr-16		38.00	95.00
May-16			57.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Mar-16	3-Mar-16	3-Mar-16	29-Feb-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	14498	0	14498	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	3-Mar-16	3-Mar-16	3-Mar-16	29-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Mar-16		3-Mar-16		
	Low	High	Low	High	
Indore –Plant	3550	3625	3550	3625	Unch
Indore–Mandi	3425	3600	3400	3600	Unch
Nagpur-Plant	3550	3600	3550	3600	Unch
Nagpur – Mandi	3200	3550	3000	3530	20
Latur – Mandi	3550	3841	3100	3750	91
Kota-Plant	3500	3600	3400	3550	50
Kota – Mandi	3300	3500	3300	3500	Unch
Bundi-Plant	3525	3575	3500	3550	25
Bundi-Mandi	3400	3500	3375	3500	Unch
Baran-Plant	3400	3550	3400	3550	Unch
Baran-Mandi	3300	3450	3200	3500	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3650	3400	3550	100
Jhalwar-Mandi	3400	3600	3300	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4050	4055	4015	4020	35
Alwar-(Condition) (New Crop)	3700	3800	3700	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3750	3850	3800	3900	-50
New Delhi–(Condition)(New Crop)	3800	3825	3825	3850	-25
Kota-Non-(Condition)	3450	3600	3400	3600	Unch
Agra-(Condition) (New Crop)	4100	4200	3800	4150	50
Neewai	3700	3880	3500	3800	80
Hapur (UP)(New Crop)	3650	3750	3650	3750	Unch
Groundnut Seed					
Rajkot	870	870	870	870	Unch
Sunflower Seed					
Gulbarga	3380	3550	3425	3655	-105
Latur	3400	3701	2800	3812	-111
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Mar-16	3-Mar-16	
Madhya Pradesh	32000	30000	2000
Maharashtra	35000	35000	Unch
Rajasthan	16000	14000	2000
Bundi (Raj)	150	100	50
Baran (Raj)	1500	500	1000
Jhalawar (Raj)	500	350	150
Rapeseed/Mustard			
Rajasthan	155000	150000	5000
Alwar	7000	7000	Unch
Sri Ganganagar	-	-	-
Kota	10000	10000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Mar-16	3-Mar-16	Change
Groundnut Kernel	4625	4600	25
Gr. Bolds 60/70	6650	6550	100
Gr. Javas 60/70	8150	8050	100
Gr Javas 70/80	7950	7850	100
Gr.Javas 80/90	7750	7650	100
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5600	5600	Unch
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	9300	9300	Unch

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