

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) was quoted higher while RM seed, Jaipur posted mild gains on buying support in the cash market Saturday.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

**International Oilseeds Fundamentals:** The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.81 million tons of soybean during January compared to 5.01 million tons during December. The USDA reported that the country's soy meal inventories at the end of January up at 368,063 tons compared to 270,421 tons in December. Crude soy oil inventories are reported at 1.725 billion pounds at the end of January.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-16	-11.00	3647.00	3647.00	3603.00	3622.0
Apr-16	-10.00	3691.00	3699.00	3655.00	3674.0
May-16	-5.00	3746.00	3746.00	3700.00	3713.0

Contract	Volume	Change	OI	Change
Mar-16	32700	-14440	67140	-640
Apr-16	28150	-5020	40950	1150
May-16	9410	3850	23000	1300

Spread	Mar-16	Apr- 16	May-16
Basis	-34		
Mar-16		-91	390
Apr-16			-39.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	-20.00	3855.00	3872.00	3827.00	3836.00
May-16	-15.00	3893.00	3906.00	3863.00	3874.00
Jun-16	-11.00	3939.00	3952.00	3910.00	3931.00

Contract	Volume	Change	OI	Change
Apr-16	62790	1520	58290	3520
May-16	15310	3820	18630	2110
Jun-16	4820	3960	3590	910

Spread	Apr -16	May-16	Jun-16
Basis	217.00		
Apr-16		38.00	95.00
May-16			57.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Mar-16	4-Mar-16	4-Mar-16	29-Feb-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	14498	0	14498	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-Mar-16	4-Mar-16	4-Mar-16	29-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Mar-16		4-Mar-16		
	Low	High	Low	High	
Indore –Plant	3550	3630	3550	3625	5
Indore–Mandi	3450	3625	3425	3600	25
Nagpur-Plant	3550	3600	3550	3600	Unch
Nagpur – Mandi	3200	3550	3200	3550	Unch
Latur – Mandi	3500	3841	3550	3841	Unch
Kota-Plant	3600	3700	3500	3600	100
Kota – Mandi	3500	3600	3300	3500	100
Bundi-Plant	3525	3575	3525	3575	Unch
Bundi-Mandi	3400	3500	3400	3500	Unch
Baran-Plant	3300	3500	3400	3550	-50
Baran-Mandi	3200	3400	3300	3450	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	3500	3650	-
Jhalwar-Mandi	Closed	Closed	3400	3600	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4070	4075	4050	4055	20
Alwar-(Condition) (New Crop)	3800	3900	3700	3800	100
SriGanganagar-(Non-Condition-Unpaid)	3750	3850	3750	3850	Unch
New Delhi–(Condition)(New Crop)	3800	3825	3800	3825	Unch
Kota-Non-(Condition)	3500	3700	3450	3600	100
Agra-(Condition) (New Crop)	4100	4200	4100	4200	Unch
Neewai	3700	3880	3700	3880	Unch
Hapur (UP)(New Crop)	3650	3750	3650	3750	Unch
Groundnut Seed					
Rajkot	900	900	870	870	30
Sunflower Seed					
Gulbarga	3372	3525	3380	3550	-25
Latur	2560	4100	3400	3701	399
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Mar-16</b>	<b>4-Mar-16</b>	
Madhya Pradesh	22000	32000	-10000
Maharashtra	35000	35000	Unch
Rajasthan	16000	16000	Unch
Bundi (Raj)	150	150	Unch
Baran (Raj)	900	1500	-600
Jhalawar (Raj)	Closed	500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	170000	155000	15000
Alwar	7000	7000	Unch
Sri Ganganagar	-	-	-
Kota	12000	10000	2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1000	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Mar-16	4-Mar-16	Change
Groundnut Kernel	4650	4625	25
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5800	5800	Unch
Whitish 95/5/FFA/1FM	5600	5600	Unch
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3900	3900	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	9300	9300	Unch

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