

Oilseeds Domestic Fundamentals: The oilseeds markets remained dull on the occasion of Maha Shivratri. Most of the cash markets remained closed. Soybean, Indore (Plant Delivery) was not quoted for the day while RM seed, Jaipur posted mild gains on drastic fall in the supplies due to the occasion. BMD CPO ended higher Monday.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

International Oilseeds Fundamentals: The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.81 million tons of soybean during January compared to 5.01 million tons during December. The USDA reported that the country's soy meal inventories at the end of January up at 368,063 tons compared to 270,421 tons in December. Crude soy oil inventories are reported at 1.725 billion pounds at the end of January.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	-11.00	3647.00	3647.00	3603.00	3622.0
Apr-16	-10.00	3691.00	3699.00	3655.00	3674.0
May-16	-5.00	3746.00	3746.00	3700.00	3713.0

Contract	Volume	Change	OI	Change
Mar-16	32700	-14440	67140	-640
Apr-16	28150	-5020	40950	1150
May-16	9410	3850	23000	1300

Spread	Mar-16	Apr- 16	May-16
Basis	-34		
Mar-16		-91	390
Apr-16			-39.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-20.00	3855.00	3872.00	3827.00	3836.00
May-16	-15.00	3893.00	3906.00	3863.00	3874.00
Jun-16	-11.00	3939.00	3952.00	3910.00	3931.00

Contract	Volume	Change	OI	Change
Apr-16	62790	1520	58290	3520
May-16	15310	3820	18630	2110
Jun-16	4820	3960	3590	910

Spread	Apr -16	May-16	Jun-16
Basis	217.00		
Apr-16		38.00	95.00
May-16			57.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Mar-16	4-Mar-16	4-Mar-16	29-Feb-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	14498	0	14498	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-Mar-16	4-Mar-16	4-Mar-16	29-Feb-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Mar-16		5-Mar-16		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	3550	3630	-
Indore–Mandi	Closed	Closed	3450	3625	-
Nagpur-Plant	Closed	Closed	3550	3600	-
Nagpur – Mandi	Closed	Closed	3200	3550	-
Latur – Mandi	Closed	Closed	3500	3841	-
Kota-Plant	Closed	Closed	3600	3700	-
Kota – Mandi	Closed	Closed	3500	3600	-
Bundi-Plant	3525	3575	3525	3575	Unch
Bundi-Mandi	3300	3400	3400	3500	-100
Baran-Plant	Closed	Closed	3300	3500	-
Baran-Mandi	Closed	Closed	3200	3400	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4125	4130	4070	4075	55
Alwar-(Condition) (New Crop)	3800	3900	3800	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3750	3850	3750	3850	Unch
New Delhi–(Condition)(New Crop)	Closed	Closed	3800	3825	-
Kota-Non-(Condition)	Closed	Closed	3500	3700	-
Agra-(Condition) (New Crop)	3925	4200	4100	4200	Unch
Neewai	Closed	Closed	3700	3880	-
Hapur (UP)(New Crop)	Closed	Closed	3650	3750	-
Groundnut Seed					
Rajkot	Closed	Closed	900	900	-
Sunflower Seed					
Gulbarga	Closed	Closed	3372	3525	-
Latur	Closed	Closed	2560	4100	-
Sholapur(New Crop)	Closed	Closed	3750	3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Mar-16	5-Mar-16	
Madhya Pradesh	Closed	22000	-
Maharashtra	Closed	35000	-
Rajasthan	Closed	16000	-
Bundi (Raj)	200	150	50
Baran (Raj)	Closed	900	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	170000	-
Alwar	8000	7000	1000
Sri Ganganagar	-	-	-
Kota	Closed	12000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1200	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Mar-16	5-Mar-16	Change
Groundnut Kernel	Closed	4650	-
Gr. Bolds 60/70	Closed	6650	-
Gr. Javas 60/70	Closed	8150	-
Gr Javas 70/80	Closed	7950	-
Gr.Javas 80/90	Closed	7750	-
KardiSeed 2% Exp Qly	Closed	2850	-
Sesame White 98/2/1 FM	Closed	5800	-
Whitish 95/5/FFA/1FM	Closed	5600	-
Brown 48/2 FFA/4 FM	Closed	4800	-
Brown 48/3 FFA/4 FM	Closed	4500	-
Brown 48/4 FM/* No FFA Guarantee	Closed	3900	-
Sunflower Seed	Closed	4025	-
Niger Seed (4% FM)	Closed	9300	-

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