

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged-up while RM seed, Jaipur featured mild losses on supply pressure.

Brazil's 2015/16 soybean crop harvesting is 41% complete and it is in line with the corresponding period last year and ahead of the 5-year average of 39%.

Brazil's soybean sales touched 55% of 2015/16 crop which is up from 50% in January and 40% during the same period last year, said Agencia Rural.

International Oilseeds Fundamentals: Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	62.00	3650.00	3688.00	3631.00	3680.0
Apr-16	65.00	3698.00	3745.00	3687.00	3736.0
May-16	67.00	3742.00	3790.00	3725.00	3777.0

Contract	Volume	Change	OI	Change
Mar-16	41420	8720	55360	-11780
Apr-16	37170	9020	45160	4210
May-16	8730	-680	23440	440

Spread	Mar-16	Apr- 16	May-16
Basis	-42		
Mar-16		-97	448
Apr-16			-41.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	71.00	3850.00	3924.00	3850.00	3911.00
May-16	70.00	3893.00	3965.00	3893.00	3950.00
Jun-16	77.00	3949.00	4008.00	3932.00	4006.00

Contract	Volume	Change	OI	Change
Apr-16	77740	14950	60440	2150
May-16	16860	1550	17840	-790
Jun-16	1380	-3440	3490	-100

Spread	Apr -16	May-16	Jun-16
Basis	212.00		
Apr-16		39.00	95.00
May-16			56.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Mar-16	7-Mar-16	7-Mar-16	7-Mar-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	14498	0	14498	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-Mar-16	7-Mar-16	7-Mar-16	7-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Mar-16		7-Mar-16		
	Low	High	Low	High	
Indore –Plant	3600	3675	Closed	Closed	-
Indore–Mandi	3425	3650	Closed	Closed	-
Nagpur-Plant	3500	3600	Closed	Closed	-
Nagpur – Mandi	3575	3650	Closed	Closed	-
Latur – Mandi	3300	3600	Closed	Closed	-
Kota-Plant	3700	3750	Closed	Closed	-
Kota – Mandi	3400	3650	Closed	Closed	-
Bundi-Plant	3550	3600	3525	3575	25
Bundi-Mandi	Closed	Closed	3300	3400	-
Baran-Plant	3400	3600	Closed	Closed	-
Baran-Mandi	3300	3500	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3750	Closed	Closed	-
Jhalwar-Mandi	3450	3650	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4120	4125	4125	4130	-5
Alwar-(Condition) (New Crop)	3900	3950	3800	3900	50
SriGanganagar-(Non-Condition-Unpaid)	3900	4000	3750	3850	150
New Delhi–(Condition)(New Crop)	3850	3900	Closed	Closed	-
Kota-Non-(Condition)	3700	3800	Closed	Closed	-
Agra-(Condition) (New Crop)	4150	4250	3925	4200	50
Neewai	3900	4000	Closed	Closed	-
Hapur (UP)(New Crop)	3800	3875	Closed	Closed	-
Groundnut Seed					
Rajkot	900	900	Closed	Closed	-
Sunflower Seed					
Gulbarga	3454	3655	Closed	Closed	-
Latur	2800	4125	Closed	Closed	-
Sholapur(New Crop)	3750	3800	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Mar-16	7-Mar-16	
Madhya Pradesh	25000	Closed	-
Maharashtra	33000	Closed	-
Rajasthan	12000	Closed	-
Bundi (Raj)	Closed	200	-
Baran (Raj)	1000	Closed	-
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	200000	Closed	-
Alwar		8000	
Sri Ganganagar	-	-	-
Kota	10000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Mar-16	7-Mar-16	Change
Groundnut Kernel	4650	Closed	-
Gr. Bolds 60/70	6650	Closed	-
Gr. Javas 60/70	8150	Closed	-
Gr Javas 70/80	7950	Closed	-
Gr.Javas 80/90	7750	Closed	-
KardiSeed 2% Exp Qly	2850	Closed	-
Sesame White 98/2/1 FM	5800	Closed	-
Whitish 95/5/FFA/1FM	5600	Closed	-
Brown 48/2 FFA/4 FM	4800	Closed	-
Brown 48/3 FFA/4 FM	4500	Closed	-
Brown 48/4 FM/* No FFA Guarantee	3900	Closed	-
Sunflower Seed	4025	Closed	-
Niger Seed (4% FM)	9300	Closed	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.