

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur posted gains in tandem supported by buying interest in rapeseed-mustard the cash market and lower soybean supplies due to Amavasya.

Brazil's 2015/16 soybean crop harvesting is 41% complete and it is in line with the corresponding period last year and ahead of the 5-year average of 39%.

Brazil's soybean sales touched 55% of 2015/16 crop which is up from 50% in January and 40% during the same period last year, said Agencia Rural.

International Oilseeds Fundamentals: Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Agroconsult has revised up Brazil's 2015/16 soybean production after a field survey. The consultancy has pegged the production at 101.6 million tonnes compared to its previous estimates of 99.2 million tonnes in January.

Crush of soybean in US in January 2016 is reported at 150.453 million bushels v/s 157.111 million bushels in December 2015, lower by 9.99 percent m-o-m. In January 2015 crush of soybean in US was reported at 162.675 million bushels: National Oilseed Processors Association (NOPA)

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	-20.00	3680.00	3756.00	3658.00	3660.0
Apr-16	-16.00	3738.00	3801.00	3717.00	3720.0
May-16	-18.00	3778.00	3828.00	3764.00	3766.0

Contract	Volume	Change	OI	Change
Mar-16	38640	-2780	44110	-11250
Apr-16	46230	9060	52460	7300
May-16	7530	-1200	23250	-190

Spread	Mar-16	Apr- 16	May-16
Basis	3		
Mar-16		-106	428
Apr-16			-46.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-26.00	3924.00	3924.00	3885.00	3889.00
May-16	-23.00	3940.00	3957.00	3920.00	3928.00
Jun-16	-15.00	3992.00	4006.00	3969.00	3985.00

Contract	Volume	Change	OI	Change
Apr-16	52050	-25690	57750	-2690
May-16	14390	-2470	18900	1060
Jun-16	1250	-130	4130	640

Spread	Apr -16	May-16	Jun-16
Basis	304.00		
Apr-16		39.00	96.00
May-16			57.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Mar-16	8-Mar-16	8-Mar-16	7-Mar-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	13961	0	13961	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Mar-16	8-Mar-16	8-Mar-16	7-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Mar-16		8-Mar-16		
	Low	High	Low	High	
Indore –Plant	3625	3700	3600	3675	25
Indore–Mandi	3500	3650	3425	3650	Unch
Nagpur-Plant	3700	3800	3500	3600	150
Nagpur – Mandi	3200	3600	3575	3650	Unch
Latur – Mandi	Closed	Closed	3300	3600	-
Kota-Plant	3650	3690	3700	3750	-60
Kota – Mandi	Closed	Closed	3400	3650	-
Bundi-Plant	3575	3600	3550	3600	Unch
Bundi-Mandi	3500	3550	Closed	Closed	-
Baran-Plant	3450	3650	3400	3600	50
Baran-Mandi	3300	3525	3300	3500	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3650	3600	3750	-100
Jhalwar-Mandi	Closed	Closed	3450	3650	-
Rapeseed/Mustard					
Jaipur-(Condition)(New Crop)	4190	4195	4120	4125	70
Alwar-(Condition) (New Crop)	3900	3950	3900	3950	Unch
SriGanganagar-(Non-Condition-Unpaid) (New Crop)	3700	3900	3900	4000	-100
New Delhi–(Condition)(New Crop)	3900	3925	3850	3900	25
Kota-Non-(Condition)	Closed	Closed	3700	3800	-
Agra-(Condition) (New Crop)	4100	4200	4150	4250	-50
Neewai	3900	4000	3900	4000	Unch
Hapur (UP)(New Crop)	3850	3900	3800	3875	25
Groundnut Seed					
Rajkot	915	915	900	900	15
Sunflower Seed					
Gulbarga	Closed	Closed	3454	3655	-
Latur	Closed	Closed	2800	4125	-
Sholapur(New Crop)	Closed	Closed	3750	3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Mar-16	8-Mar-16	
Madhya Pradesh	15000	25000	-10000
Maharashtra	25000	33000	-8000
Rajasthan	7000	12000	-5000
Bundi (Raj)	100	Closed	-
Baran (Raj)	900	1000	-100
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	225000	200000	25000
Alwar	6000	6000	Unch
Sri Ganganagar	-	-	-
Kota	Closed	10000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1200	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Mar-16	8-Mar-16	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5750	5800	-50
Whitish 95/5/FFA/1FM	5550	5600	-50
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3900	50
Sunflower Seed	4000	4025	-25
Niger Seed (4% FM)	9300	9300	Unch

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