

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur posted gains tracking gains in the international market and forecast of rains and hailstorm in the key rapeseed-mustard growing belts.

Brazil's 2015/16 soybean crop harvesting is 41% complete and it is in line with the corresponding period last year and ahead of the 5-year average of 39%.

Brazil's soybean sales touched 55% of 2015/16 crop which is up from 50% in January and 40% during the same period last year, said Agencia Rural.

**International Oilseeds Fundamentals:** China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data.

China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3670 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-16	54.00	3671.00	3707.00	3657.00	3700.0
Apr-16	62.00	3725.00	3780.00	3725.00	3773.0
May-16	75.00	3795.00	3837.00	3780.00	3837.0

Contract	Volume	Change	OI	Change
Mar-16	29270	-14430	15260	-8670
Apr-16	66540	3590	74470	6720
May-16	8250	-330	24970	1010

Spread	Mar-16	Apr- 16	May-16
Basis	483		
Mar-16		-137	468
Apr-16			-64.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	73.00	3927.00	3992.00	3927.00	3986.00
May-16	73.00	3975.00	4030.00	3967.00	4027.00
Jun-16	81.00	4035.00	4083.00	4024.00	4079.00

Contract	Volume	Change	OI	Change
Apr-16	106680	50540	60750	-2160
May-16	21360	9300	19560	-20
Jun-16	1880	980	4500	350

Spread	Apr -16	May-16	Jun-16
Basis	169.00		
Apr-16		41.00	93.00
May-16			52.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Mar-16	10-Mar-16	10-Mar-16	7-Mar-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	13233	0	13233	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	10-Mar-16	10-Mar-16	10-Mar-16	7-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>11-Mar-16</b>		<b>10-Mar-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3650	3725	3625	3700	25
Indore–Mandi	3500	3700	3500	3650	50
Nagpur-Plant	3550	3720	3500	3700	20
Nagpur – Mandi	3200	3500	3200	3500	Unch
Latur – Mandi	3330	3872	3270	3863	9
Kota-Plant	3675	3700	3600	3650	50
Kota – Mandi	3400	3680	3300	3600	80
Bundi-Plant	3625	3650	3575	3600	50
Bundi-Mandi	3600	3625	3500	3550	75
Baran-Plant	3525	3725	3450	3650	75
Baran-Mandi	3300	3600	3250	3500	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3720	3600	3650	70
Jhalwar-Mandi	3550	3670	3500	3600	70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)(New Crop)	4180	4185	4150	4155	30
Alwar-(Condition) (New Crop)	3850	3950	3800	3900	50
SriGanganagar-(Non-Condition-Unpaid) (New Crop)	3650	3920	3600	3880	40
New Delhi–(Condition)(New Crop)	3900	3950	3850	3900	50
Kota-Non-(Condition)	3500	3750	3400	3700	50
Agra-(Condition) (New Crop)	4200	4225	3925	4175	50
Neewai	3800	3850	3700	3800	50
Hapur (UP)(New Crop)	3825	3900	3800	3875	25
<b>Groundnut Seed</b>					
Rajkot	910	910	910	910	Unch
<b>Sunflower Seed</b>					
Gulbarga	3350	3645	3380	3664	-19
Latur	2853	3662	2952	3517	145
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Mar-16</b>	<b>10-Mar-16</b>	
Madhya Pradesh	25000	30000	-5000
Maharashtra	33000	40000	-7000
Rajasthan	12000	15000	-3000
Bundi (Raj)	200	100	100
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	800	1000	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	260000	240000	20000
Alwar	12000	7000	5000
Sri Ganganagar	200	500	-300
Kota	25000	15000	10000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1200	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Mar-16	10-Mar-16	Change
Groundnut Kernel	4650	4650	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5750	5750	Unch
Whitish 95/5/FFA/1FM	5550	5550	Unch
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	9300	9300	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.