

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur witnessed gains on buying support in the key cash markets Saturday.

Brazil's 2015/16 soybean crop harvesting is 41% complete and it is in line with the corresponding period last year and ahead of the 5-year average of 39%.

Brazil's soybean sales touched 55% of 2015/16 crop which is up from 50% in January and 40% during the same period last year, said Agencia Rural.

**International Oilseeds Fundamentals:** China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data.

China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3670 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-16	54.00	3671.00	3707.00	3657.00	3700.0
Apr-16	62.00	3725.00	3780.00	3725.00	3773.0
May-16	75.00	3795.00	3837.00	3780.00	3837.0

Contract	Volume	Change	OI	Change
Mar-16	29270	-14430	15260	-8670
Apr-16	66540	3590	74470	6720
May-16	8250	-330	24970	1010

Spread	Mar-16	Apr- 16	May-16
Basis	483		
Mar-16		-137	468
Apr-16			-64.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	73.00	3927.00	3992.00	3927.00	3986.00
May-16	73.00	3975.00	4030.00	3967.00	4027.00
Jun-16	81.00	4035.00	4083.00	4024.00	4079.00

Contract	Volume	Change	OI	Change
Apr-16	106680	50540	60750	-2160
May-16	21360	9300	19560	-20
Jun-16	1880	980	4500	350

Spread	Apr -16	May-16	Jun-16
Basis	169.00		
Apr-16		41.00	93.00
May-16			52.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Mar-16	11-Mar-16	11-Mar-16	7-Mar-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	12996	0	12996	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	11-Mar-16	11-Mar-16	11-Mar-16	7-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Mar-16		11-Mar-16		
	Low	High	Low	High	
Indore –Plant	3650	3740	3650	3725	15
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3550	3720	3550	3720	Unch
Nagpur – Mandi	3200	3500	3200	3500	Unch
Latur – Mandi	3400	3875	3330	3872	3
Kota-Plant	3650	3700	3675	3700	Unch
Kota – Mandi	3400	3650	3400	3680	-30
Bundi-Plant	3600	3650	3625	3650	Unch
Bundi-Mandi	3550	3600	3600	3625	-25
Baran-Plant	3600	3700	3525	3725	-25
Baran-Mandi	3250	3500	3300	3600	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3650	3720	-20
Jhalwar-Mandi	3600	3650	3550	3670	-20
Rapeseed/Mustard					
Jaipur-(Condition)	4195	4200	4180	4185	15
Alwar-(Condition)	3950	4000	3850	3950	50
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3650	3920	-120
New Delhi–(Condition)(New Crop)	3925	3950	3900	3950	Unch
Kota-Non-(Condition)	3500	3800	3500	3750	50
Agra-(Condition)	4200	4225	4200	4225	Unch
Neewai	3850	3900	3800	3850	50
Hapur (UP)(New Crop)	Closed	Closed	3825	3900	-
Groundnut Seed					
Rajkot	910	910	910	910	Unch
Sunflower Seed					
Gulbarga	3355	3648	3350	3645	3
Latur	3400	3670	2853	3662	8
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Mar-16</b>	<b>11-Mar-16</b>	
Madhya Pradesh	10000	25000	-15000
Maharashtra	30000	33000	-3000
Rajasthan	15000	12000	3000
Bundi (Raj)	150	200	-50
Baran (Raj)	1000	800	200
Jhalawar (Raj)	100	800	-700
<b>Rapeseed/Mustard</b>			
Rajasthan	270000	260000	10000
Alwar	8000	12000	-4000
Sri Ganganagar	150	200	-50
Kota	20000	25000	-5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1100	1000	100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Mar-16	11-Mar-16	Change
Groundnut Kernel	4750	4650	100
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5750	5750	Unch
Whitish 95/5/FFA/1FM	5550	5550	Unch
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	9300	9300	Unch

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