

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) stood flat while RM seed, Jaipur slightly gained on buying support in the cash market. Besides, Rains and thunder showers in last couple of day in various key parts has damaged the standing rapeseed-mustard crop to some extent.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

**International Oilseeds Fundamentals:** China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data.

China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3670 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-16	5.00	3722.00	3723.00	3680.00	3696.0
Apr-16	-11.00	3785.00	3798.00	3746.00	3759.0
May-16	-7.00	3850.00	3853.00	3801.00	3816.0

Contract	Volume	Change	OI	Change
Mar-16	8420	-20850	11950	-3310
Apr-16	44070	-22470	77770	3300
May-16	4490	-3760	25880	910

Spread	Mar-16	Apr- 16	May-16
Basis	-1		
Mar-16		-120	464
Apr-16			-57.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	-33.00	4019.00	4019.00	3941.00	3950.00
May-16	-33.00	4040.00	4055.00	3981.00	3990.00
Jun-16	-42.00	4094.00	4105.00	4034.00	4035.00

Contract	Volume	Change	OI	Change
Apr-16	93330	-13350	63210	2460
May-16	25110	3750	22740	3180
Jun-16	2190	310	4520	20

Spread	Apr -16	May-16	Jun-16
Basis	253.00		
Apr-16		40.00	85.00
May-16			45.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Mar-16	12-Mar-16	12-Mar-16	7-Mar-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	12996	0	12996	15159
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	12-Mar-16	12-Mar-16	12-Mar-16	7-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Mar-16		12-Mar-16		
	Low	High	Low	High	
Indore –Plant	3650	3740	3650	3740	Unch
Indore–Mandi	3525	3725	3500	3700	25
Nagpur-Plant	3500	3700	3550	3720	-20
Nagpur – Mandi	3100	3500	3200	3500	Unch
Latur – Mandi	3675	3900	3400	3875	25
Kota-Plant	3575	3650	3650	3700	-50
Kota – Mandi	3600	3625	3400	3650	-25
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3700	3800	3600	3700	100
Baran-Mandi	3400	3625	3250	3500	125
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3625	3700	3650	3700	Unch
Jhalwar-Mandi	3550	3650	3600	3650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4195	4200	5
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3750	3800	100
New Delhi–(Condition)(New Crop)	3925	3950	3925	3950	Unch
Kota-Non-(Condition)	3400	3750	3500	3800	-50
Agra-(Condition)	4225	4250	4200	4225	25
Neewai	3850	3900	3850	3900	Unch
Hapur (UP)(New Crop)	3900	3950	Closed	Closed	-
Groundnut Seed					
Rajkot	920	920	910	910	10
Sunflower Seed					
Gulbarga	3450	3650	3355	3648	2
Latur	3101	3700	3400	3670	30
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Mar-16</b>	<b>12-Mar-16</b>	
Madhya Pradesh	25000	10000	15000
Maharashtra	35000	30000	5000
Rajasthan	30000	15000	15000
Bundi (Raj)	150	150	Unch
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	2000	100	1900
<b>Rapeseed/Mustard</b>			
Rajasthan	280000	270000	10000
Alwar	10000	8000	2000
Sri Ganganagar	300	150	150
Kota	20000	20000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	900	1100	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Mar-16	12-Mar-16	Change
Groundnut Kernel	4775	4750	25
Gr. Bolds 60/70	6700	6650	50
Gr. Javas 60/70	8250	8150	100
Gr Javas 70/80	8050	7950	100
Gr.Javas 80/90	7850	7750	100
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5750	5750	Unch
Whitish 95/5/FFA/1FM	5550	5550	Unch
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	9300	9300	Unch

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