

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged-up while RM seed, Jaipur fell on supply pressure in the cash market. However, Malaysian palm oil ended higher on better than export sales Tuesday.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

International Oilseeds Fundamentals: China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data.

China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3670 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	-28.00	3699.00	3711.00	3662.00	3662.0
Apr-16	-26.00	3760.00	3780.00	3727.00	3732.0
May-16	-19.00	3808.00	3834.00	3785.00	3791.0

Contract	Volume	Change	OI	Change
Mar-16	2820	-5600	10750	-1200
Apr-16	40970	-3100	81800	4030
May-16	4560	70	26380	500

Spread	Mar-16	Apr- 16	May-16
Basis	63		
Mar-16		-129	430
Apr-16			-59.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-27.00	3950.00	3967.00	3916.00	3923.00
May-16	-28.00	3985.00	4008.00	3961.00	3963.00
Jun-16	-27.00	4030.00	4050.00	4007.00	4013.00

Contract	Volume	Change	OI	Change
Apr-16	54100	-39230	62760	-450
May-16	19290	-5820	24940	2200
Jun-16	2260	70	4640	120

Spread	Apr -16	May-16	Jun-16
Basis	245.00		
Apr-16		40.00	90.00
May-16			50.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Mar-16	14-Mar-16	14-Mar-16	14-Mar-16
Akola	21125	0	21125	21125
Indore	3982	0	3982	3982
Kota	12300	0	12300	12300
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	14-Mar-16	14-Mar-16	14-Mar-16	14-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Mar-16		14-Mar-16		
	Low	High	Low	High	
Indore –Plant	3675	3775	3650	3740	35
Indore–Mandi	3550	3750	3525	3725	25
Nagpur-Plant	3500	3700	3500	3700	Unch
Nagpur – Mandi	3200	3550	3100	3500	50
Latur – Mandi	3390	3853	3675	3900	-47
Kota-Plant	3600	3650	3575	3650	Unch
Kota – Mandi	3300	3600	3600	3625	-25
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3650	3725	3700	3800	-75
Baran-Mandi	3300	3575	3400	3625	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3680	3720	3625	3700	20
Jhalwar-Mandi	3570	3670	3550	3650	20
Rapeseed/Mustard					
Jaipur-(Condition)	4165	4170	4200	4205	-35
Alwar-(Condition)	3800	3850	3950	4000	-150
SriGanganagar-(Non-Condition-Unpaid)	3700	3850	3800	3900	-50
New Delhi–(Condition)(New Crop)	3850	3900	3925	3950	-50
Kota-Non-(Condition)	3500	3750	3400	3750	Unch
Agra-(Condition)	4150	4175	4225	4250	-75
Neewai	3800	3850	3850	3900	-50
Hapur (UP)(New Crop)	3850	3900	3900	3950	-50
Groundnut Seed					
Rajkot	925	925	920	920	5
Sunflower Seed					
Gulbarga	Closed	Closed	3450	3650	-
Latur	2951	3721	3101	3700	21
Sholapur(New Crop)	3700	3750	3750	3800	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Mar-16	14-Mar-16	
Madhya Pradesh	35000	25000	10000
Maharashtra	33000	35000	-2000
Rajasthan	15000	30000	-15000
Bundi (Raj)	100	150	-50
Baran (Raj)	1200	800	400
Jhalawar (Raj)	1000	2000	-1000
Rapeseed/Mustard			
Rajasthan	300000	280000	20000
Alwar	10000	10000	Unch
Sri Ganganagar	200	300	-100
Kota	25000	20000	5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	900	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Mar-16	14-Mar-16	Change
Groundnut Kernel	4750	4775	-25
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8250	8250	Unch
Gr Javas 70/80	8050	8050	Unch
Gr.Javas 80/90	7850	7850	Unch
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5700	5750	-50
Whitish 95/5/FFA/1FM	5500	5550	-50
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	9200	9300	-100

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