

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur declined on sluggish buying in the cash market. Overnight losses at CBOT soybean remained pressurizing factor for the domestic bean too.

The National Oilseed Processors Association (NOPA) has released its monthly soybean crushings and processing figure and reported that US processors have crushed 146,181 thousand bushels in February 2016, down 3% from 150,453 thousand bushels in January 2015 and from 146,970 thousand bushels in February 2015.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

International Oilseeds Fundamentals: China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data. China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3670 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	-5.00	3674.00	3674.00	3660.00	3664.0
Apr-16	0.00	3723.00	3746.00	3717.00	3737.0
May-16	-2.00	3781.00	3803.00	3770.00	3793.0

Contract	Volume	Change	OI	Change
Mar-16	1150	-1670	9030	-1720
Apr-16	27790	-13180	82190	390
May-16	6150	1590	27510	1130

Spread	Mar-16	Apr- 16	May-16
Basis	31		
Mar-16		-129	432
Apr-16			-56.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-18.00	3920.00	3925.00	3891.00	3913.00
May-16	-21.00	3961.00	3965.00	3928.00	3950.00
Jun-16	-24.00	4000.00	4005.00	3980.00	3994.00

Contract	Volume	Change	OI	Change
Apr-16	62370	8270	65140	2380
May-16	20420	1130	25590	650
Jun-16	1350	-910	4720	80

Spread	Apr -16	May-16	Jun-16
Basis	210.00		
Apr-16		37.00	81.00
May-16			44.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Mar-16	15-Mar-16	15-Mar-16	14-Mar-16
Akola	21125	0	21125	21125
Indore	3295	0	3295	3982
Kota	11722	0	11722	12300
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	15-Mar-16	15-Mar-16	15-Mar-16	14-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Mar-16		15-Mar-16		
	Low	High	Low	High	
Indore –Plant	3650	3740	3675	3775	-35
Indore–Mandi	3500	3700	3550	3750	-50
Nagpur-Plant	3600	3800	3500	3700	100
Nagpur – Mandi	3400	3700	3200	3550	150
Latur – Mandi	3480	3877	3390	3853	24
Kota-Plant	3400	3550	3600	3650	-100
Kota – Mandi	3250	3500	3300	3600	-100
Bundi-Plant	3600	3650	3600	3650	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3575	3650	3650	3725	-75
Baran-Mandi	3200	3500	3300	3575	-75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3625	3680	3720	-95
Jhalwar-Mandi	3550	3600	3570	3670	-70
Rapeseed/Mustard					
Jaipur-(Condition)	4120	4125	4165	4170	-55
Alwar-(Condition)	3750	3800	3800	3850	-50
SriGanganagar-(Non-Condition-Unpaid)	3500	3775	3700	3850	-75
New Delhi–(Condition)(New Crop)	3880	3900	3850	3900	Unch
Kota-Non-(Condition)	3400	3600	3500	3750	-150
Agra-(Condition)	4125	4150	4150	4175	-25
Neewai	3700	3775	3800	3850	-75
Hapur (UP)(New Crop)	3740	3800	3850	3900	-100
Groundnut Seed					
Rajkot	925	925	925	925	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	3600	3800	2951	3721	79
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Mar-16	15-Mar-16	
Madhya Pradesh	20000	35000	-15000
Maharashtra	25000	33000	-8000
Rajasthan	10000	15000	-5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	1500	1000	500
Rapeseed/Mustard			
Rajasthan	310000	300000	10000
Alwar	10000	10000	Unch
Sri Ganganagar	500	200	300
Kota	15000	25000	-10000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Mar-16	15-Mar-16	Change
Groundnut Kernel	4750	4750	Unch
Gr. Bolds 60/70	6900	6700	200
Gr. Javas 60/70	8450	8250	200
Gr Javas 70/80	8250	8050	200
Gr.Javas 80/90	8050	7850	200
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	5700	5700	Unch
Whitish 95/5/FFA/1FM	5500	5500	Unch
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	8800	9200	-400

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