

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged-up while RM seed, Jaipur fell on supply pressure in the cash market.

The National Oilseed Processors Association (NOPA) has released its monthly soybean crushings and processing figure and reported that US processors have crushed 146,181 thousand bushels in February 2016, down 3% from 150,453 thousand bushels in January 2015 and from 146,970 thousand bushels in February 2015.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

International Oilseeds Fundamentals: China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data. China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	43.00	3668.00	3711.00	3690.00	3711.0
Apr-16	32.00	3750.00	3774.00	3746.00	3766.0
May-16	35.00	3797.00	3827.00	3797.00	3822.0

Contract	Volume	Change	OI	Change
Mar-16	1070	-80	7570	-1460
Apr-16	33600	5810	83580	1390
May-16	5250	-900	28240	730

Spread	Mar-16	Apr- 16	May-16
Basis	7		
Mar-16		-111	479
Apr-16			-56.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-1.00	3924.00	3947.00	3900.00	3910.00
May-16	0.00	3960.00	3980.00	3936.00	3945.00
Jun-16	-6.00	4008.00	4027.00	3986.00	3986.00

Contract	Volume	Change	OI	Change
Apr-16	59380	-2990	66790	1650
May-16	17130	-3290	27930	2340
Jun-16	880	-470	4590	-130

Spread	Apr -16	May-16	Jun-16
Basis	143.00		
Apr-16		35.00	76.00
May-16			41.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Mar-16	16-Mar-16	16-Mar-16	14-Mar-16
Akola	21125	0	21125	21125
Indore	3295	0	3295	3982
Kota	11504	0	11504	12300
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	16-Mar-16	16-Mar-16	16-Mar-16	14-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Mar-16		16-Mar-16		
	Low	High	Low	High	
Indore –Plant	3675	3760	3650	3740	20
Indore–Mandi	3525	3725	3500	3700	25
Nagpur-Plant	3600	3700	3600	3800	-100
Nagpur – Mandi	3400	3500	3400	3700	-200
Latur – Mandi	3400	3820	3480	3877	-57
Kota-Plant	3500	3670	3400	3550	120
Kota – Mandi	3400	3650	3250	3500	150
Bundi-Plant	3625	3675	3600	3650	25
Bundi-Mandi	3580	3650	3550	3600	50
Baran-Plant	3600	3700	3575	3650	50
Baran-Mandi	3400	3600	3200	3500	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3730	3600	3625	105
Jhalwar-Mandi	3620	3700	3550	3600	100
Rapeseed/Mustard					
Jaipur-(Condition)	4050	4055	4120	4125	-70
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3400	3650	3500	3775	-125
New Delhi–(Condition)(New Crop)	3825	3850	3880	3900	-50
Kota-Non-(Condition)	3400	3600	3400	3600	Unch
Agra-(Condition)	4125	4150	4125	4150	Unch
Neewai	3700	3775	3700	3775	Unch
Hapur (UP)(New Crop)	3740	3800	3740	3800	Unch
Groundnut Seed					
Rajkot	925	925	925	925	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	3600	3700	3600	3800	-100
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Mar-16	16-Mar-16	
Madhya Pradesh	22000	20000	2000
Maharashtra	30000	25000	5000
Rajasthan	20000	10000	10000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	1200	1500	-300
Rapeseed/Mustard			
Rajasthan	310000	310000	Unch
Alwar	11000	10000	1000
Sri Ganganagar	300	500	-200
Kota	12000	15000	-3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Mar-16	16-Mar-16	Change
Groundnut Kernel	4800	4750	50
Gr. Bolds 60/70	6900	6900	Unch
Gr. Javas 60/70	8450	8450	Unch
Gr Javas 70/80	8250	8250	Unch
Gr.Javas 80/90	8050	8050	Unch
KardiSeed 2% Exp Qly	2900	2850	50
Sesame White 98/2/1 FM	5900	5700	200
Whitish 95/5/FFA/1FM	5700	5500	200
Brown 48/2 FFA/4 FM	4800	4800	Unch
Brown 48/3 FFA/4 FM	4500	4500	Unch
Brown 48/4 FM/* No FFA Guarantee	3950	3950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	9500	8800	700

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