

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) posted gains in line with international benchmark, CBOT. However, RM seed, Jaipur continued downtrend on rising seasonal seed supplies in the cash market.

Agroconsult has projected Brazil's 2016/17 area under soybean higher by 600,000 hectares. The consultant has projected Brazil's 2015/16 soybean production at 101.7 million tonnes in its final estimate.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

International Oilseeds Fundamentals: China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data. China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	27.00	3702.00	3750.00	3716.00	3729.0
Apr-16	10.00	3771.00	3788.00	3756.00	3772.0
May-16	9.00	3832.00	3839.00	3811.00	3826.0

Contract	Volume	Change	OI	Change
Mar-16	470	-600	2620	-4950
Apr-16	47360	13760	85830	2250
May-16	6710	1460	28830	590

Spread	Mar-16	Apr- 16	May-16
Basis	21		
Mar-16		-97	497
Apr-16			-54.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-26.00	3911.00	3920.00	3871.00	3880.00
May-16	-27.00	3953.00	3953.00	3906.00	3914.00
Jun-16	-32.00	3981.00	3998.00	3956.00	3967.00

Contract	Volume	Change	OI	Change
Apr-16	59480	100	63020	-3770
May-16	21090	3960	30600	2670
Jun-16	1140	260	4770	180

Spread	Apr -16	May-16	Jun-16
Basis	173.00		
Apr-16		34.00	87.00
May-16			53.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Mar-16	17-Mar-16	17-Mar-16	14-Mar-16
Akola	21125	0	21125	21125
Indore	3295	0	3295	3982
Kota	10989	0	10989	12300
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	17-Mar-16	17-Mar-16	17-Mar-16	14-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Mar-16		17-Mar-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3675	3760	40
Indore–Mandi	3550	3750	3525	3725	25
Nagpur-Plant	3600	3700	3600	3700	Unch
Nagpur – Mandi	3400	3500	3400	3500	Unch
Latur – Mandi	3650	3961	3400	3820	141
Kota-Plant	3550	3675	3500	3670	5
Kota – Mandi	3200	3650	3400	3650	Unch
Bundi-Plant	3625	3675	3625	3675	Unch
Bundi-Mandi	3500	3600	3580	3650	-50
Baran-Plant	3450	3650	3600	3700	-50
Baran-Mandi	3500	3550	3400	3600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3620	3700	3700	3730	-30
Jhalwar-Mandi	3500	3550	3620	3700	-150
Rapeseed/Mustard					
Jaipur-(Condition)	4050	4055	4050	4055	Unch
Alwar-(Condition)	3700	3750	3750	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	3450	3550	3400	3650	-100
New Delhi–(Condition)(New Crop)	3825	3850	3825	3850	Unch
Kota-Non-(Condition)	3300	3500	3400	3600	-100
Agra-(Condition)	4075	4100	4125	4150	-50
Neewai	3650	3700	3700	3775	-75
Hapur (UP)(New Crop)	3700	3775	3740	3800	-25
Groundnut Seed					
Rajkot	925	925	925	925	Unch
Sunflower Seed					
Gulbarga	3380	3600	Closed	Closed	-
Latur	3100	3691	3600	3700	-9
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Mar-16	17-Mar-16	
Madhya Pradesh	30000	22000	8000
Maharashtra	35000	30000	5000
Rajasthan	25000	20000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	300	1000	-700
Jhalawar (Raj)	1000	1200	-200
Rapeseed/Mustard			
Rajasthan	325000	310000	15000
Alwar	12000	11000	1000
Sri Ganganagar	1000	300	700
Kota	14000	12000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Mar-16	17-Mar-16	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	6800	6900	-100
Gr. Javas 60/70	8350	8450	-100
Gr Javas 70/80	8150	8250	-100
Gr.Javas 80/90	7950	8050	-100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	5950	5900	50
Whitish 95/5/FFA/1FM	5750	5700	50
Brown 48/2 FFA/4 FM	4925	4800	125
Brown 48/3 FFA/4 FM	4550	4500	50
Brown 48/4 FM/* No FFA Guarantee	4000	3950	50
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	9300	9500	-200

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