

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) prices rose while RM seed, Jaipur continued downtrend on supply pressure in the cash market.

Agroconsult has projected Brazil's 2016/17 area under soybean higher by 600,000 hectares. The consultant has projected Brazil's 2015/16 soybean production at 101.7 million tonnes in its final estimate.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

International Oilseeds Fundamentals: China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data. China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-16	151.00	3765.00	3928.00	3744.00	3928.00
Apr-16	153.00	3814.00	3983.00	3800.00	3983.00
May-16	156.00	3879.00	4066.00	3879.00	4066.00

Contract	Volume	Change	OI	Change
Mar-16	121710	74350	81370	-4460
Apr-16	28940	22230	30680	1850
May-16	2490	490	11320	1320

Spread	Mar-16	Apr- 16	May-16
Basis	77		
Mar-16		-98	501
Apr-16			-54.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	73.00	3871.00	3967.00	3851.00	3959.00
May-16	72.00	3896.00	4001.00	3881.00	3992.00
Jun-16	70.00	3965.00	4045.00	3938.00	4043.00

Contract	Volume	Change	OI	Change
Apr-16	108540	49060	65840	2820
May-16	43540	22450	31830	1230
Jun-16	2290	1150	5220	450

Spread	Apr -16	May-16	Jun-16
Basis	13.00		
Apr-16		46.00	105.00
May-16			59.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Mar-16	19-Mar-16	19-Mar-16	14-Mar-16
Akola	21125	0	21125	21125
Indore	3295	0	3295	3982
Kota	10989	0	10989	12300
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	19-Mar-16	19-Mar-16	19-Mar-16	14-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Mar-16		19-Mar-16		
	Low	High	Low	High	
Indore –Plant	3725	3810	3700	3800	10
Indore–Mandi	3550	3750	3500	3790	-40
Nagpur-Plant	3600	3700	3600	3700	Unch
Nagpur – Mandi	3400	3500	3400	3500	Unch
Latur – Mandi	Closed	Closed	3575	3926	-
Kota-Plant	3600	3700	3675	3750	-50
Kota – Mandi	3400	3600	3500	3700	-100
Bundi-Plant	3650	3700	3625	3675	25
Bundi-Mandi	3550	3600	3500	3600	Unch
Baran-Plant	3400	3600	3500	3650	-50
Baran-Mandi	3500	3550	3550	3600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3650	3650	3700	-50
Jhalwar-Mandi	3400	3570	3600	3620	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3985	3990	4015	4020	-30
Alwar-(Condition)	3775	3800	3700	3750	50
SriGanganagar-(Non-Condition-Unpaid)	3400	3500	3450	3550	-50
New Delhi–(Condition)(New Crop)	3700	3750	3800	3825	-75
Kota-Non-(Condition)	3400	3550	3300	3500	50
Agra-(Condition)	4075	4100	4000	4050	50
Neewai	3570	3600	3650	3700	-100
Hapur (UP)(New Crop)	3725	3750	Closed	Closed	-
Groundnut Seed					
Rajkot	940	940	925	925	15
Sunflower Seed					
Gulbarga	3350	3600	3374	3608	-8
Latur	Closed	Closed	3460	3701	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Mar-16	19-Mar-16	
Madhya Pradesh	32000	30000	2000
Maharashtra	40000	35000	5000
Rajasthan	28000	25000	3000
Bundi (Raj)	50	100	-50
Baran (Raj)	700	500	200
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	350000	350000	Unch
Alwar	15000	15000	Unch
Sri Ganganagar	3000	500	2500
Kota	10000	10000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	1200	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Mar-16	19-Mar-16	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8250	8250	Unch
Gr Javas 70/80	8050	8050	Unch
Gr.Javas 80/90	7850	7850	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6250	6050	200
Whitish 95/5/FFA/1FM	6100	5850	250
Brown 48/2 FFA/4 FM	5050	4950	100
Brown 48/3 FFA/4 FM	4700	4600	100
Brown 48/4 FM/* No FFA Guarantee	4150	4050	100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	9000	9200	-200

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