

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur posted gains on fall in supplies and steady demand in the seed in cash market.

Agroconsult has projected Brazil's 2016/17 area under soybean higher by 600,000 hectares. The consultant has projected Brazil's 2015/16 soybean production at 101.7 million tonnes in its final estimate.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

**International Oilseeds Fundamentals:** China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data. China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	27.00	3948.00	4005.00	3937.00	3955.0
May-16	30.00	4014.00	4058.00	3990.00	4013.0
Jun-16	37.00	4081.00	4133.00	4067.00	4103.0

Contract	Volume	Change	OI	Change
Apr-16	79220	78750	77610	74990
May-16	22590	-24770	31210	-54620
Jun-16	2120	-4590	11390	-17440

Spread	Apr-16	May-16	Jun-16
Basis	-102		
Apr-16		-148	723
May-16			-90.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	4.00	3965.00	3988.00	3943.00	3954.00
May-16	14.00	4010.00	4024.00	3980.00	3996.00
Jun-16	24.00	4042.00	4065.00	4028.00	4043.00

Contract	Volume	Change	OI	Change
Apr-16	79450	19970	65190	2170
May-16	30430	9340	35350	4750
Jun-16	1850	710	5270	500

Spread	Apr -16	May-16	Jun-16
Basis	99.00		
Apr-16		42.00	89.00
May-16			47.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Mar-16	21-Mar-16	21-Mar-16	21-Mar-16
Akola	21125	0	21125	21125
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	21-Mar-16	21-Mar-16	21-Mar-16	21-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Mar-16		21-Mar-16		
	Low	High	Low	High	
Indore –Plant	3800	3905	3725	3810	95
Indore–Mandi	3600	3800	3550	3750	50
Nagpur-Plant	3680	3800	3600	3700	100
Nagpur – Mandi	3200	3602	3400	3500	102
Latur – Mandi	3650	4018	Closed	Closed	-
Kota-Plant	3725	3780	3600	3700	80
Kota – Mandi	3600	3700	3400	3600	100
Bundi-Plant	3725	3900	3650	3700	200
Bundi-Mandi	3620	3750	3550	3600	150
Baran-Plant	3600	3720	3400	3600	120
Baran-Mandi	3600	3750	3500	3550	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3800	3500	3650	150
Jhalwar-Mandi	3500	3700	3400	3570	130
Rapeseed/Mustard					
Jaipur-(Condition)	4050	4055	3985	3990	65
Alwar-(Condition)	3825	3850	3775	3800	50
SriGanganagar-(Non-Condition-Unpaid)	3350	3550	3400	3500	50
New Delhi–(Condition)(New Crop)	3800	3825	3700	3750	75
Kota-Non-(Condition)	3500	3650	3400	3550	100
Agra-(Condition)	4125	4150	4075	4100	50
Neewai	3625	3700	3570	3600	100
Hapur (UP)(New Crop)	3775	3800	3725	3750	50
Groundnut Seed					
Rajkot	930	930	940	940	-10
Sunflower Seed					
Gulbarga	3350	3610	3350	3600	10
Latur	3495	3812	Closed	Closed	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Mar-16</b>	<b>21-Mar-16</b>	
Madhya Pradesh	25000	32000	-7000
Maharashtra	32000	40000	-8000
Rajasthan	20000	28000	-8000
Bundi (Raj)	300	50	250
Baran (Raj)	200	700	-500
Jhalawar (Raj)	800	1000	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	275000	350000	-75000
Alwar	15000	15000	Unch
Sri Ganganagar	4000	3000	1000
Kota	10000	10000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	900	300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Mar-16	21-Mar-16	Change
Groundnut Kernel	4900	4850	50
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8400	8250	150
Gr Javas 70/80	8100	8050	50
Gr.Javas 80/90	7900	7850	50
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6250	6250	Unch
Whitish 95/5/FFA/1FM	6100	6100	Unch
Brown 48/2 FFA/4 FM	5050	5050	Unch
Brown 48/3 FFA/4 FM	4700	4700	Unch
Brown 48/4 FM/* No FFA Guarantee	4150	4150	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	9000	9000	Unch

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