

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) was not quoted on occasion of Holi, while RM seed, Jaipur posted gains on sharp fall in supplies due to festivities, in cash market.

Agroconsult has projected Brazil's 2016/17 area under soybean higher by 600,000 hectares. The consultant has projected Brazil's 2015/16 soybean production at 101.7 million tonnes in its final estimate.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

International Oilseeds Fundamentals: China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data. China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,850 – 3,950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	2.00	3970.00	4033.00	3942.00	3966.0
May-16	3.00	4020.00	4086.00	3997.00	4023.0
Jun-16	-27.00	4108.00	4162.00	4077.00	4084.0

Contract	Volume	Change	OI	Change
Apr-16	103830	24610	76910	-700
May-16	36390	13800	33950	2740
Jun-16	11530	9410	13420	2030

Spread	Apr-16	May-16	Jun-16
Basis	-113		
Apr-16		-118	734
May-16			-61.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	73.00	3955.00	4077.00	3944.00	4032.00
May-16	80.00	4010.00	4117.00	3985.00	4078.00
Jun-16	83.00	4045.00	4167.00	4038.00	4130.00

Contract	Volume	Change	OI	Change
Apr-16	125440	45990	58630	-6560
May-16	64550	34120	30240	-5110
Jun-16	3240	1390	5180	-90

Spread	Apr -16	May-16	Jun-16
Basis	41.00		
Apr-16		46.00	98.00
May-16			52.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Mar-16	22-Mar-16	22-Mar-16	21-Mar-16
Akola	20386	0	20386	21125
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	22-Mar-16	22-Mar-16	22-Mar-16	21-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Mar-16		23-Mar-16		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3800	3825	Closed	Closed	-
Kota – Mandi	3600	3700	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3500	3650	3600	3700	-50
Baran-Mandi	3550	3600	3600	3650	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3850	Closed	Closed	-
Jhalwar-Mandi	3600	3800	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4100	4105	4070	4075	30
Alwar-(Condition)	3925	4000	3850	3900	100
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3400	3525	-
New Delhi–(Condition)(New Crop)	3850	3900	Closed	Closed	-
Kota-Non-(Condition)	3600	3800	Closed	Closed	-
Agra-(Condition)	Closed	Closed	Closed	Closed	-
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Mar-16	23-Mar-16	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	15000	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	500	500	
Jhalawar (Raj)	700	Closed	-
Rapeseed/Mustard			
Rajasthan	225000	-	-
Alwar	7000	12000	-5000
Sri Ganganagar	Closed	6000	-
Kota	5000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Mar-16	23-Mar-16	Change
Groundnut Kernel	Closed	5000	-
Gr. Bolds 60/70	Closed	6700	-
Gr. Javas 60/70	Closed	8400	-
Gr Javas 70/80	Closed	8100	-
Gr.Javas 80/90	Closed	7900	-
KardiSeed 2% Exp Qly	Closed	2900	-
Sesame White 98/2/1 FM	Closed	6250	-
Whitish 95/5/FFA/1FM	Closed	6100	-
Brown 48/2 FFA/4 FM	Closed	5050	-
Brown 48/3 FFA/4 FM	Closed	4700	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4150	-
Sunflower Seed	Closed	4000	-
Niger Seed (4% FM)	Closed	9000	-

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