

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) was not quoted on occasion of Holi, while RM seed, Jaipur posted gains in cash market.

Agroconsult has projected Brazil's 2016/17 area under soybean higher by 600,000 hectares. The consultant has projected Brazil's 2015/16 soybean production at 101.7 million tonnes in its final estimate.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

International Oilseeds Fundamentals: China's soybean imports increased by 5.9% to 4.51 million tonnes due to Chinese Lunar New Year in February compared to the same period last year. The figures are above expectations of 4 million tonnes. However, China's soy imports fell by 20.3% in February from 5.66 million compared to January 2016, reported in the countries custom data. China's edible oil imports were reported at 400,000 tonnes in February up 14.8% compared to the corresponding period last year but lower by 32.6% compared to January.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,850 – 3,950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	2.00	3970.00	4033.00	3942.00	3966.0
May-16	3.00	4020.00	4086.00	3997.00	4023.0
Jun-16	-27.00	4108.00	4162.00	4077.00	4084.0

Contract	Volume	Change	OI	Change
Apr-16	103830	24610	76910	-700
May-16	36390	13800	33950	2740
Jun-16	11530	9410	13420	2030

Spread	Apr-16	May-16	Jun-16
Basis	-113		
Apr-16		-118	734
May-16			-61.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	73.00	3955.00	4077.00	3944.00	4032.00
May-16	80.00	4010.00	4117.00	3985.00	4078.00
Jun-16	83.00	4045.00	4167.00	4038.00	4130.00

Contract	Volume	Change	OI	Change
Apr-16	125440	45990	58630	-6560
May-16	64550	34120	30240	-5110
Jun-16	3240	1390	5180	-90

Spread	Apr -16	May-16	Jun-16
Basis	41.00		
Apr-16		46.00	98.00
May-16			52.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Mar-16	23-Mar-16	23-Mar-16	21-Mar-16
Akola	20386	0	20386	21125
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-Mar-16	23-Mar-16	23-Mar-16	21-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Mar-16		25-Mar-16		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3800	3850	3800	3825	25
Kota – Mandi	3600	3800	3600	3700	100
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3650	3675	3500	3650	25
Baran-Mandi	3550	3600	3550	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3750	3800	3700	3850	-50
Jhalwar-Mandi	3600	3800	3600	3800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4165	4170	4100	4105	65
Alwar-(Condition)	3950	4000	3925	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3850	3900	3850	3900	Unch
Kota-Non-(Condition)	3600	3800	3600	3800	Unch
Agra-(Condition)	Closed	Closed	Closed	Closed	-
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Mar-16	25-Mar-16	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	2000	15000	-13000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	600	500	100
Jhalawar (Raj)	1000	700	300
Rapeseed/Mustard			
Rajasthan	290000	225000	65000
Alwar	17000	7000	10000
Sri Ganganagar	10000	Closed	-
Kota	10000	5000	5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Mar-16	25-Mar-16	Change
Groundnut Kernel	5050	Closed	-
Gr. Bolds 60/70	6700	Closed	-
Gr. Javas 60/70	8400	Closed	-
Gr Javas 70/80	8100	Closed	-
Gr.Javas 80/90	7900	Closed	-
KardiSeed 2% Exp Qly	2900	Closed	-
Sesame White 98/2/1 FM	6400	Closed	-
Whitish 95/5/FFA/1FM	6250	Closed	-
Brown 48/2 FFA/4 FM	5150	Closed	-
Brown 48/3 FFA/4 FM	4800	Closed	-
Brown 48/4 FM/* No FFA Guarantee	4250	Closed	-
Sunflower Seed	4100	Closed	-
Niger Seed (4% FM)	9250	Closed	-

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