

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) was not quoted on Rang Panchmi while RM seed, Jaipur extended previous gains on buying support in cash market.

Informa Economics has lowered its forecast for US 2016 soybean planting to 84.0 million acres from its previous estimate of 85.23 million acres. However, the area is higher compared to 82.7 million acres planted in 2015.

Agroconsult has projected Brazil's 2016/17 area under soybean higher by 600,000 hectares. The consultant has projected Brazil's 2015/16 soybean production at 101.7 million tonnes in its final estimate.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

International Oilseeds Fundamentals: Agroconsult has projected Brazil's 2016/17 area under soybean higher by 600,000 hectares. The consultant has projected Brazil's 2015/16 soybean production at 101.7 million tonnes in its final estimate. Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield. Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,850 – 3,950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	93.00	3982.00	4090.00	3982.00	4064.0
May-16	92.00	4064.00	4143.00	4064.00	4115.0
Jun-16	82.00	4143.00	4220.00	4137.00	4185.0

Contract	Volume	Change	OI	Change
Apr-16	80180	-23650	69690	-7220
May-16	34360	-2030	37180	3230
Jun-16	5820	-5710	15520	2100

Spread	Apr-16	May-16	Jun-16
Basis	-211		
Apr-16		-121	832
May-16			-70.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	106.00	4045.00	4154.00	4045.00	4140.00
May-16	113.00	4111.00	4201.00	4111.00	4192.00
Jun-16	110.00	4178.00	4254.00	4170.00	4241.00

Contract	Volume	Change	OI	Change
Apr-16	96570	-28870	50130	-8500
May-16	51220	-13330	30870	630
Jun-16	4590	1350	6020	840

Spread	Apr-16	May-16	Jun-16
Basis	83.00		
Apr-16		52.00	101.00
May-16			49.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Mar-16	26-Mar-16	26-Mar-16	21-Mar-16
Akola	20386	0	20386	21125
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	26-Mar-16	26-Mar-16	26-Mar-16	21-Mar-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	28-Mar-16		26-Mar-16		
Soybean	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3850	3900	3800	3850	50
Kota – Mandi	3700	3850	3600	3800	50
Bundi-Plant	3800	3875	Closed	Closed	-
Bundi-Mandi	3700	3800	Closed	Closed	-
Baran-Plant	3720	3800	3650	3675	125
Baran-Mandi	3620	3700	3550	3600	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3825	3900	3750	3800	100
Jhalwar-Mandi	3700	3850	3600	3800	50
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4165	4170	55
Alwar-(Condition)	3950	4000	3950	4000	Unch
SriGanganagar-(Non-Condition-Unpaid)	3600	3700	3500	3550	150
New Delhi–(Condition)(New Crop)	3925	4000	3850	3900	100
Kota-Non-(Condition)	3650	3850	3600	3800	50
Agra-(Condition)	Closed	Closed	Closed	Closed	-
Neewai	3800	4000	Closed	Closed	-
Hapur (UP)(New Crop)	3900	3950	Closed	Closed	-
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	28-Mar-16	26-Mar-16	
Soybean			
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	10000	2000	8000
Bundi (Raj)	50	Closed	-
Baran (Raj)	600	600	Unch
Jhalawar (Raj)	1200	1000	200
Rapeseed/Mustard			
Rajasthan	350000	290000	60000
Alwar	30000	17000	13000
Sri Ganganagar	20000	10000	10000
Kota	15000	10000	5000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Mar-16	26-Mar-16	Change
Groundnut Kernel	5100	5050	50
Gr. Bolds 60/70	6800	6700	100
Gr. Javas 60/70	8500	8400	100
Gr Javas 70/80	8200	8100	100
Gr.Javas 80/90	8000	7900	100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6400	6400	Unch
Whitish 95/5/FFA/1FM	6250	6250	Unch
Brown 48/2 FFA/4 FM	5150	5150	Unch
Brown 48/3 FFA/4 FM	4800	4800	Unch
Brown 48/4 FM/* No FFA Guarantee	4250	4250	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	9250	9250	Unch

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