

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) remained flat while RM seed, Jaipur fell on sluggish buying and fall in BMD CPO.

Informa Economics has lowered its forecast for US 2016 soybean planting to 84.0 million acres from its previous estimate of 85.23 million acres. However, the area is higher compared to 82.7 million acres planted in 2015.

**International Oilseeds Fundamentals:** Agroconsult has projected Brazil's 2016/17 area under soybean higher by 600,000 hectares. The consultant has projected Brazil's 2015/16 soybean production at 101.7 million tonnes in its final estimate.

Conab, the Brazil's government's crop supply agency, has raised its Brazil's 2015/16 soybean crop to a record 101.18 million tonnes, which is up from 100.93 million tonnes from its previous estimate in February followed by increase in area planted and yield.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,950 – 4,050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	29.00	3673.00	3718.00	3650.00	3710.0
May-16	-11.00	3998.00	4041.00	3957.00	3991.0
Jun-16	-6.00	4074.00	4098.00	4014.00	4051.0

Contract	Volume	Change	OI	Change
Apr-16	4930	-79780	67220	
May-16	80640	50530	40630	
Jun-16	48550	45280	17270	

Spread	Apr-16	May-16	Jun-16
Basis	240		
Apr-16		-341	478
May-16			-60.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	44.00	4119.00	4168.00	4103.00	4166.00
May-16	50.00	4170.00	4226.00	4160.00	4226.00
Jun-16	45.00	4242.00	4280.00	4212.00	4275.00

Contract	Volume	Change	OI	Change
Apr-16	83100	-44030	47260	
May-16	50440	-31390	34150	
Jun-16	4230	930	6170	

Spread	Apr -16	May-16	Jun-16
Basis	57.00		
Apr-16		60.00	109.00
May-16			49.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Mar-16	29-Mar-16	29-Mar-16	28-Mar-16
Akola	20386	0	20386	20386
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	29-Mar-16	29-Mar-16	29-Mar-16	28-Mar-16
SriGanganagar	0	80	80	-
Bharatpur	-	-	-	-
Bikaner	69	478	547	-
Kota	201	40	241	201
Jaipur	40	0	40	40
Alwar	20	0	20	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Mar-16		29-Mar-16		
	Low	High	Low	High	
Indore –Plant	3900	4000	3900	4000	Unch
Indore–Mandi	3750	3950	3850	3975	-25
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	3770	4051	3700	4080	-29
Kota-Plant	3900	3925	3850	3925	Unch
Kota – Mandi	3800	3900	3700	3900	Unch
Bundi-Plant	3875	3900	3850	3900	Unch
Bundi-Mandi	3725	3800	3740	3880	-80
Baran-Plant	3750	3900	3750	3900	Unch
Baran-Mandi	3700	3750	3650	3800	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3950	3850	3950	Unch
Jhalwar-Mandi	Closed	Closed	3775	3900	-
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4275	4280	-55
Alwar-(Condition)	3900	4000	4000	4100	-100
SriGanganagar-(Non-Condition-Unpaid)	3600	3700	3650	3750	-50
New Delhi–(Condition)(New Crop)	4025	4030	4000	4050	-20
Kota-Non-(Condition)	3600	3800	3700	3900	-100
Agra-(Condition)	Closed	Closed	Closed	Closed	-
Neewai	Closed	Closed	3800	4000	-
Hapur (UP)(New Crop)	3925	3950	3940	4000	-50
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	3345	3612	3354	3606	6
Latur	3200	3680	3300	3580	100
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>29-Mar-16</b>	<b>28-Mar-16</b>	
Madhya Pradesh	12000	35000	-23000
Maharashtra	Closed	Closed	-
Rajasthan	8000	12000	-4000
Bundi (Raj)	2000	100	1900
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	Closed	1000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	290000	350000	-60000
Alwar	15000	40000	-25000
Sri Ganganagar	40000	30000	10000
Kota	10000	20000	-10000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1100	100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	29-Mar-16	28-Mar-16	Change
Groundnut Kernel	5250	5250	Unch
Gr. Bolds 60/70	7200	6900	300
Gr. Javas 60/70	8700	8600	100
Gr Javas 70/80	8400	8300	100
Gr.Javas 80/90	8200	8100	100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6650	6400	250
Whitish 95/5/FFA/1FM	6500	6250	350
Brown 48/2 FFA/4 FM	5450	5150	300
Brown 48/3 FFA/4 FM	5050	4800	250
Brown 48/4 FM/* No FFA Guarantee	4450	4250	200
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	9300	9300	Unch

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