

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur edged-up in line with international oils and fats market Friday. Gains in CBOT soybean and higher BMD CPO remained supportive for the market.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015.

Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

International Oilseeds Fundamentals: The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,950 – 4,050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	109.00	4033.00	4125.00	4017.00	4119.0
May-16	119.00	4065.00	4186.00	4065.00	4184.0
Jun-16	122.00	4110.00	4208.00	4110.00	4208.0

Contract	Volume	Change	OI	Change
Apr-16	78740	13440	49680	-4210
May-16	53050	3640	56520	5860
Jun-16	6120	-3840	22410	1520

Spread	Apr-16	May-16	Jun-16
Basis	-119		
Apr-16		-89	887
May-16			-24.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	43.00	4167.00	4231.00	4163.00	4200.00
May-16	46.00	4215.00	4277.00	4213.00	4248.00
Jun-16	52.00	4274.00	4322.00	4274.00	4300.00

Contract	Volume	Change	OI	Change
Apr-16	90690	32690	36280	-80
May-16	75160	24730	40670	2600
Jun-16	4440	20	7390	20

Spread	Apr -16	May-16	Jun-16
Basis	33.00		
Apr-16		48.00	100.00
May-16			52.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Mar-16	31-Mar-16	31-Mar-16	28-Mar-16
Akola	19885	0	19885	20386
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	31-Mar-16	31-Mar-16	31-Mar-16	28-Mar-16
SriGanganagar	80	299	379	-
Bharatpur	-	-	-	-
Bikaner	69	828	897	-
Kota	241	0	241	201
Jaipur	40	0	40	40
Alwar	20	0	20	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Apr-16		31-Mar-16		
	Low	High	Low	High	
Indore –Plant	3950	4050	3950	4030	20
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	3800	4120	3700	4060	60
Kota-Plant	4000	4050	4000	4025	25
Kota – Mandi	3900	3980	3850	3950	30
Bundi-Plant	3925	4000	3900	3980	20
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3850	3950	3800	3925	25
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	4020	3900	4000	20
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4230	4235	4215	4220	15
Alwar-(Condition)	4050	4150	3900	4000	150
SriGanganagar-(Non-Condition-Unpaid)	3580	3700	3550	3675	25
New Delhi–(Condition)(New Crop)	4050	4060	4025	4030	30
Kota-Non-(Condition)	3700	3900	3600	3800	100
Agra-(Condition)	4400	4500	Closed	Closed	-
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	3970	4000	3925	3950	50
Groundnut Seed					
Rajkot	1000	1000	Closed	Closed	-
Sunflower Seed					
Gulbarga	3340	3608	3350	3550	58
Latur	3500	3825	3451	3651	174
Sholapur(New Crop)	3725	3800	3700	3750	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Apr-16	31-Mar-16	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	14000	6000	
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	270000	NA	-
Alwar	20000	22000	-2000
Sri Ganganagar	15000	10000	5000
Kota	10000	8000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	900	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Apr-16	31-Mar-16	Change
Groundnut Kernel	5450	5400	50
Gr. Bolds 60/70	7300	7300	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8500	8500	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5450	5450	Unch
Brown 48/3 FFA/4 FM	5050	5050	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	9300	9300	Unch

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