

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) was unchanged while RM seed, Jaipur edged-up on Saturday. Gains in CBOT soybean and higher BMD CPO remained supportive for the market.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015.

Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**International Oilseeds Fundamentals:** The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3,950 – 4,050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	<b>109.00</b>	4033.00	4125.00	4017.00	4119.0
May-16	<b>119.00</b>	4065.00	4186.00	4065.00	4184.0
Jun-16	<b>122.00</b>	4110.00	4208.00	4110.00	4208.0

Contract	Volume	Change	OI	Change
Apr-16	78740	13440	49680	-4210
May-16	53050	3640	56520	5860
Jun-16	6120	-3840	22410	1520

Spread	Apr-16	May-16	Jun-16
Basis	-119		
Apr-16		-89	887
May-16			-24.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	<b>43.00</b>	4167.00	4231.00	4163.00	4200.00
May-16	<b>46.00</b>	4215.00	4277.00	4213.00	4248.00
Jun-16	<b>52.00</b>	4274.00	4322.00	4274.00	4300.00

Contract	Volume	Change	OI	Change
Apr-16	90690	32690	36280	-80
May-16	75160	24730	40670	2600
Jun-16	4440	20	7390	20

Spread	Apr -16	May-16	Jun-16
Basis	33.00		
Apr-16		48.00	100.00
May-16			52.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Apr-16	1-Apr-16	1-Apr-16	28-Mar-16
Akola	19885	0	19885	20386
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	1-Apr-16	1-Apr-16	1-Apr-16	28-Mar-16
SriGanganagar	140	490	630	-
Bharatpur	-	-	-	-
Bikaner	389	838	1227	-
Kota	241	30	271	201
Jaipur	40	59	99	40
Alwar	40	0	40	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Apr-16		1-Apr-16		
	Low	High	Low	High	
Indore –Plant	3950	4050	3950	4050	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3700	4000	Closed	Closed	-
Nagpur – Mandi	3400	3600	Closed	Closed	-
Latur – Mandi	3825	4170	3800	4120	55
Kota-Plant	3950	4000	4000	4050	-50
Kota – Mandi	3700	3900	3900	3980	-80
Bundi-Plant	3875	3950	3925	4000	-50
Bundi-Mandi	3800	3850	Closed	Closed	-
Baran-Plant	3775	3860	3850	3950	-90
Baran-Mandi	3640	3725	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3825	3970	3900	4020	
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4265	4270	4230	4235	35
Alwar-(Condition)	4050	4150	4050	4150	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3580	3700	Unch
New Delhi–(Condition)(New Crop)	4050	4060	4050	4060	Unch
Kota-Non-(Condition)	3800	3950	3700	3900	50
Agra-(Condition)	4550	4650	4400	4500	150
Neewai	3900	4000	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	3970	4000	-
Groundnut Seed					
Rajkot	1000	1000	1000	1000	Unch
Sunflower Seed					
Gulbarga	3352	3642	3340	3608	34
Latur	3600	3842	3500	3825	17
Sholapur(New Crop)	3725	3800	3725	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Apr-16</b>	<b>1-Apr-16</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	25000	Closed	-
Rajasthan	15000	14000	1000
Bundi (Raj)	50	Closed	-
Baran (Raj)	500	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	340000	270000	70000
Alwar	20000	20000	Unch
Sri Ganganagar	20000	15000	5000
Kota	10000	10000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1200	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Apr-16	1-Apr-16	Change
Groundnut Kernel	5450	5450	Unch
Gr. Bolds 60/70	7300	7300	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8500	8500	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	2950	2900	50
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5450	5450	Unch
Brown 48/3 FFA/4 FM	5050	5050	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	9300	9300	Unch

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