

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur posted gains tracking higher international oils and fats markets. Gains in CBOT soybean and higher BMD CPO remained supportive for the market.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015.

Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

International Oilseeds Fundamentals: The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,000 – 4,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	19.00	4150.00	4203.00	4122.00	4124.0
May-16	25.00	4178.00	4270.00	4178.00	4193.0
Jun-16	23.00	4225.00	4318.00	4225.00	4231.0

Contract	Volume	Change	OI	Change
Apr-16	67580	-11160	38470	-11210
May-16	65060	12010	63240	6720
Jun-16	5120	-1000	22580	170

Spread	Apr-16	May-16	Jun-16
Basis	-74		
Apr-16		-107	892
May-16			-38.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	93.00	4251.00	4344.00	4221.00	4288.00
May-16	99.00	4273.00	4396.00	4271.00	4340.00
Jun-16	101.00	4352.00	4440.00	4335.00	4395.00

Contract	Volume	Change	OI	Change
Apr-16	63780	-26910	29150	-7130
May-16	106260	31100	44380	3710
Jun-16	9940	5500	7960	570

Spread	Apr-16	May-16	Jun-16
Basis	80.00		
Apr-16		52.00	107.00
May-16			55.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Apr-16	2-Apr-16	2-Apr-16	28-Mar-16
Akola	19885	0	19885	20386
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	2-Apr-16	2-Apr-16	2-Apr-16	28-Mar-16
SriGanganagar	140	490	630	-
Bharatpur	-	-	-	-
Bikaner	389	858	1247	-
Kota	241	30	271	201
Jaipur	40	59	99	40
Alwar	40	0	40	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Apr-16		2-Apr-16		
	Low	High	Low	High	
Indore –Plant	4000	4100	3950	4050	50
Indore–Mandi	3850	4075	Closed	Closed	-
Nagpur-Plant	4100	4150	3700	4000	150
Nagpur – Mandi	3310	3710	3400	3600	110
Latur – Mandi	Closed	Closed	3825	4170	-
Kota-Plant	4050	4100	3950	4000	100
Kota – Mandi	3750	4000	3700	3900	100
Bundi-Plant	4000	4050	3875	3950	100
Bundi-Mandi	3900	3950	3800	3850	100
Baran-Plant	3825	3920	3775	3860	60
Baran-Mandi	3725	3820	3640	3725	95
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4020	4060	3825	3970	90
Jhalwar-Mandi	3850	3990	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4365	4370	4265	4270	100
Alwar-(Condition)	4100	4200	4050	4150	50
SriGanganagar-(Non-Condition-Unpaid)	3720	3770	3650	3700	70
New Delhi–(Condition)(New Crop)	4120	4200	4050	4060	140
Kota-Non-(Condition)	3900	4150	3800	3950	200
Agra-(Condition)	4600	4700	4550	4650	50
Neewai	Closed	Closed	3900	4000	-
Hapur (UP)(New Crop)	4025	4100	Closed	Closed	-
Groundnut Seed					
Rajkot	1050	1050	1000	1000	50
Sunflower Seed					
Gulbarga	3455	3656	3352	3642	14
Latur	Closed	Closed	3600	3842	-
Sholapur(New Crop)	3725	3800	3725	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Apr-16	2-Apr-16	
Madhya Pradesh	32000	Closed	-
Maharashtra	35000	25000	10000
Rajasthan	22000	15000	7000
Bundi (Raj)	50	50	Unch
Baran (Raj)	700	500	200
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	200000	340000	-140000
Alwar	35000	20000	15000
Sri Ganganagar	35000	20000	15000
Kota	12000	10000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1200	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Apr-16	2-Apr-16	Change
Groundnut Kernel	5600	5450	150
Gr. Bolds 60/70	7300	7300	Unch
Gr. Javas 60/70	8800	8800	Unch
Gr Javas 70/80	8500	8500	Unch
Gr.Javas 80/90	8300	8300	Unch
KardiSeed 2% Exp Qly	2925	2950	-25
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5450	5450	Unch
Brown 48/3 FFA/4 FM	5050	5050	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	9300	9300	Unch

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