

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) fell while RM seed, Jaipur continued uptrend on buying support in the market. Fall in CBOT soybean due to profit booking pressured domestic soybean and better buying in the RM seed cash markets lent support to the seed in the market.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015.

Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**International Oilseeds Fundamentals:** The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

Informa has raised its Brazil's 2015/16 soybean production forecast in its monthly report to 101.3 million tonnes from 100.5 million tonnes last month. However, it has lowered Argentina's 2015/16 soybean production forecast to 59.0 million tonnes from 60.0 million tonnes in February.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,000 – 4,100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	<b>-53.00</b>	4117.00	4150.00	4063.00	4085.0
May-16	<b>-53.00</b>	4190.00	4228.00	4132.00	4156.0
Jun-16	<b>-41.00</b>	4213.00	4270.00	4190.00	4211.0

Contract	Volume	Change	OI	Change
Apr-16	47900	-19680	31990	-6480
May-16	76900	11840	72640	9400
Jun-16	7300	2180	23060	480

Spread	Apr-16	May-16	Jun-16
Basis	-85		
Apr-16		-126	853
May-16			-55.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	<b>11.00</b>	4285.00	4338.00	4264.00	4306.00
May-16	<b>-2.00</b>	4344.00	4391.00	4314.00	4345.00
Jun-16	<b>1.00</b>	4382.00	4447.00	4372.00	4400.00

Contract	Volume	Change	OI	Change
Apr-16	58630	-5150	22260	-6890
May-16	111760	5500	56480	12100
Jun-16	6440	-3500	9150	1190

Spread	Apr -16	May-16	Jun-16
Basis	97.00		
Apr-16		39.00	94.00
May-16			55.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Apr-16	4-Apr-16	4-Apr-16	4-Apr-16
Akola	19885	0	19885	19885
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-Apr-16	4-Apr-16	4-Apr-16	4-Apr-16
SriGanganagar	381	669	1050	381
Bharatpur	-	-	-	-
Bikaner	1008	1666	2674	1008
Kota	241	30	271	241
Jaipur	40	80	120	40
Alwar	40	50	90	40
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Apr-16		4-Apr-16		
	Low	High	Low	High	
Indore –Plant	3900	4100	4000	4100	Unch
Indore–Mandi	3800	4050	3850	4075	-25
Nagpur-Plant	4150	4200	4100	4150	50
Nagpur – Mandi	3400	3900	3310	3710	190
Latur – Mandi	3750	4130	Closed	Closed	-
Kota-Plant	4000	4050	4050	4100	-50
Kota – Mandi	3900	3950	3750	4000	-50
Bundi-Plant	3950	4000	4000	4050	-50
Bundi-Mandi	3850	3900	3900	3950	-50
Baran-Plant	3850	3950	3825	3920	30
Baran-Mandi	3800	3900	3725	3820	80
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3980	4000	4020	4060	-60
Jhalwar-Mandi	3800	3950	3850	3990	-40
Rapeseed/Mustard					
Jaipur-(Condition)	4400	4405	4365	4370	35
Alwar-(Condition)	4170	4250	4100	4200	50
SriGanganagar-(Non-Condition-Unpaid)	3750	3775	3720	3770	5
New Delhi–(Condition)(New Crop)	4180	4225	4120	4200	25
Kota-Non-(Condition)	3850	4000	3900	4150	-150
Agra-(Condition)	4500	4650	4600	4700	-50
Neewai	3950	4050	Closed	Closed	-
Hapur (UP)(New Crop)	4025	4100	4025	4100	Unch
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	3550	3850	3455	3656	194
Latur	3662	3862	Closed	Closed	-
Sholapur(New Crop)	3725	3800	3725	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Apr-16</b>	<b>4-Apr-16</b>	
Madhya Pradesh	55000	32000	23000
Maharashtra	45000	35000	10000
Rajasthan	40000	22000	18000
Bundi (Raj)	100	50	50
Baran (Raj)	1200	700	500
Jhalawar (Raj)	1500	1000	500
<b>Rapeseed/Mustard</b>			
Rajasthan	325000	200000	125000
Alwar	30000	35000	-5000
Sri Ganganagar	20000	35000	-15000
Kota	7000	12000	-5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	600	100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Apr-16	4-Apr-16	Change
Groundnut Kernel	5600	5600	Unch
Gr. Bolds 60/70	7200	7300	-100
Gr. Javas 60/70	8700	8800	-100
Gr Javas 70/80	8400	8500	-100
Gr.Javas 80/90	8200	8300	-100
KardiSeed 2% Exp Qly	2900	2925	-25
Sesame White 98/2/1 FM	6900	6650	250
Whitish 95/5/FFA/1FM	6750	6500	250
Brown 48/2 FFA/4 FM	5650	5450	200
Brown 48/3 FFA/4 FM	5350	5050	300
Brown 48/4 FM/* No FFA Guarantee	4550	4450	100
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	9200	9300	-100

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