

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged-up on supportive buying while RM seed, Jaipur fell on supply pressure in the cash market Wednesday. Overnight fall in CBOT soybean limited the gains in soybean, besides weakness in BMD CPO pressured RM seed in the cash market.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

International Oilseeds Fundamentals: The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.64 million tons of soybean during February compared to 4.81 million tons during January. The USDA reported that the country's soy meal inventories at the end of February up at 330,057 tons compared to 368,063 tons in January. Crude soy oil inventories are reported at 1.880 billion pounds at the end of February compared to 1.725 billion pounds at the end of January.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,000 – 4,100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	17.00	4054.00	4120.00	4054.00	4093.0
May-16	14.00	4133.00	4190.00	4121.00	4162.0
Jun-16	20.00	4188.00	4241.00	4188.00	4225.0

Contract	Volume	Change	OI	Change
Apr-16	24580	-23320	26160	-5830
May-16	57970	-18930	79250	6610
Jun-16	4890	-2410	24250	1190

Spread	Apr-16	May-16	Jun-16
Basis	-43		
Apr-16		-132	861
May-16			-63.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	87.00	4285.00	4387.00	4270.00	4382.00
May-16	94.00	4330.00	4439.00	4315.00	4433.00
Jun-16	94.00	4382.00	4489.00	4374.00	4489.00

Contract	Volume	Change	OI	Change
Apr-16	31050	-27580	19890	-2370
May-16	128000	16240	62280	5800
Jun-16	7200	760	9390	240

Spread	Apr -16	May-16	Jun-16
Basis	-4.00		
Apr-16		51.00	107.00
May-16			56.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Apr-16	5-Apr-16	5-Apr-16	4-Apr-16
Akola	19676	0	19676	19885
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	5-Apr-16	5-Apr-16	5-Apr-16	4-Apr-16
SriGanganagar	850	470	1320	381
Bharatpur	-	-	-	-
Bikaner	1861	2019	3880	1008
Kota	271	51	322	241
Jaipur	140	20	160	40
Alwar	89	0	89	40
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Apr-16		5-Apr-16		
	Low	High	Low	High	
Indore –Plant	4000	4100	3900	4100	Unch
Indore–Mandi	3850	4050	3800	4050	Unch
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	3500	3900	3400	3900	Unch
Latur – Mandi	-	-	3900	4140	-
Kota-Plant	3950	4000	4000	4050	-50
Kota – Mandi	3800	3900	3900	3950	-50
Bundi-Plant	3900	3975	3950	4000	-25
Bundi-Mandi	3800	3850	3850	3900	-50
Baran-Plant	3850	3950	3850	3950	Unch
Baran-Mandi	3800	3900	3800	3900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4050	3980	4000	50
Jhalwar-Mandi	3950	3975	3800	3950	25
Rapeseed/Mustard					
Jaipur-(Condition)	4375	4380	4400	4405	-25
Alwar-(Condition)	4100	4200	4170	4250	-50
SriGanganagar-(Non-Condition-Unpaid)	3780	3800	3750	3775	25
New Delhi–(Condition)(New Crop)	4210	4215	4180	4225	-10
Kota-Non-(Condition)	3850	3950	3850	4000	-50
Agra-(Condition)	4500	4650	4500	4650	Unch
Neewai	3950	4050	3950	4050	Unch
Hapur (UP)(New Crop)	4000	4075	4025	4100	-25
Groundnut Seed					
Rajkot	1100	1100	1050	1050	50
Sunflower Seed					
Gulbarga	3350	3600	3550	3850	-250
Latur	-	-	3490	3700	-
Sholapur(New Crop)	3725	3800	3725	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Apr-16	5-Apr-16	
Madhya Pradesh	55000	55000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	35000	40000	-500
Bundi (Raj)	50	100	-50
Baran (Raj)	1200	1200	Unch
Jhalawar (Raj)	3000	1500	1500
Rapeseed/Mustard			
Rajasthan	360000	325000	35000
Alwar	40000	30000	10000
Sri Ganganagar	10000	20000	-10000
Kota	10000	7000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	700	700	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Apr-16	5-Apr-16	Change
Groundnut Kernel	5600	5600	Unch
Gr. Bolds 60/70	7200	7200	Unch
Gr. Javas 60/70	8700	8700	Unch
Gr Javas 70/80	8400	8400	Unch
Gr.Javas 80/90	8200	8200	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	5650	5650	Unch
Brown 48/3 FFA/4 FM	5350	5350	Unch
Brown 48/4 FM/* No FFA Guarantee	4550	4550	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	9200	9200	Unch

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