

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) posted gains in tandem with RM seed, Jaipur on supportive international market and better buying in the cash market. Overnight gains in CBOT soybean and higher BMD CPO lent spillover support to the domestic market.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**International Oilseeds Fundamentals:** The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.64 million tons of soybean during February compared to 4.81 million tons during January. The USDA reported that the country's soy meal inventories at the end of February up at 330,057 tons compared to 368,063 tons in January. Crude soy oil inventories are reported at 1.880 billion pounds at the end of February compared to 1.725 billion pounds at the end of January.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,100 – 4250 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	-5.00	4115.00	4150.00	4065.00	4095.0
May-16	-3.00	4194.00	4223.00	4140.00	4170.0
Jun-16	-2.00	4252.00	4279.00	4205.00	4230.0

Contract	Volume	Change	OI	Change
Apr-16	30180	5600	22350	-3810
May-16	95000	37030	85730	6480
Jun-16	6750	1860	25180	930

Spread	Apr-16	May-16	Jun-16
Basis	45		
Apr-16		-135	863
May-16			-60.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	79.00	4410.00	4501.00	4378.00	4459.00
May-16	81.00	4450.00	4556.00	4432.00	4512.00
Jun-16	86.00	4504.00	4610.00	4488.00	4570.00

Contract	Volume	Change	OI	Change
Apr-16	34340	3290	13860	-6030
May-16	176370	48370	65830	3550
Jun-16	12610	5410	10900	1510

Spread	Apr-16	May-16	Jun-16
Basis	19.00		
Apr-16		53.00	111.00
May-16			58.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Apr-16	6-Apr-16	6-Apr-16	4-Apr-16
Akola	19676	0	19676	19885
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-Apr-16	6-Apr-16	6-Apr-16	4-Apr-16
SriGanganagar	1190	1133	2323	381
Bharatpur	-	-	-	-
Bikaner	2946	2560	5506	1008
Kota	271	51	322	241
Jaipur	160	141	301	40
Alwar	89	150	239	40
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>7-Apr-16</b>		<b>6-Apr-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	4080	4200	4000	4100	100
Indore–Mandi	3900	4100	3850	4050	50
Nagpur-Plant	4170	4220	4150	4200	20
Nagpur – Mandi	3500	3900	3500	3900	Unch
Latur – Mandi	Closed	Closed	-	-	-
Kota-Plant	4020	4100	3950	4000	100
Kota – Mandi	Closed	Closed	3800	3900	-
Bundi-Plant	4000	4100	3900	3975	125
Bundi-Mandi	3900	4000	3800	3850	150
Baran-Plant	3900	4050	3850	3950	100
Baran-Mandi	3900	4000	3800	3900	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4100	4200	4000	4050	150
Jhalwar-Mandi	Closed	Closed	3950	3975	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4475	4480	4375	4380	100
Alwar-(Condition)	4200	4350	4100	4200	150
SriGanganagar-(Non-Condition-Unpaid)	3800	3900	3780	3800	100
New Delhi–(Condition)(New Crop)	4200	4350	4210	4215	135
Kota-Non-(Condition)	Closed	Closed	3850	3950	-
Agra-(Condition)	4600	4750	4500	4650	100
Neewai	4000	4100	3950	4050	50
Hapur (UP)(New Crop)	4100	4200	4000	4075	125
<b>Groundnut Seed</b>					
Rajkot	1025	1025	1100	1100	-75
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	3350	3600	-
Latur	Closed	Closed	-	-	-
Sholapur(New Crop)	Closed	Closed	3725	3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Apr-16</b>	<b>6-Apr-16</b>	
Madhya Pradesh	35000	55000	-20000
Maharashtra	25000	45000	-20000
Rajasthan	Closed	35000	-
Bundi (Raj)	100	50	50
Baran (Raj)	300	1200	-900
Jhalawar (Raj)	Closed	3000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	325000	360000	-35000
Alwar	30000	40000	-10000
Sri Ganganagar	10000	10000	Unch
Kota	Closed	10000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	700	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Apr-16	6-Apr-16	Change
Groundnut Kernel	5600	5600	Unch
Gr. Bolds 60/70	7200	7200	Unch
Gr. Javas 60/70	8700	8700	Unch
Gr Javas 70/80	8400	8400	Unch
Gr.Javas 80/90	8200	8200	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	5800	5650	150
Brown 48/3 FFA/4 FM	5550	5350	200
Brown 48/4 FM/* No FFA Guarantee	4800	4550	250
Sunflower Seed	3950	4100	-150
Niger Seed (4% FM)	9200	9200	Unch

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