

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) fell in line with international market while RM seed, Jaipur posted gains on better buying in the seed.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**International Oilseeds Fundamentals:** The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.64 million tons of soybean during February compared to 4.81 million tons during January. The USDA reported that the country's soy meal inventories at the end of February up at 330,057 tons compared to 368,063 tons in January. Crude soy oil inventories are reported at 1.880 billion pounds at the end of February compared to 1.725 billion pounds at the end of January.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,100 – 4250 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	<b>-57.00</b>	4098.00	4113.00	4035.00	4050.0
May-16	<b>-54.00</b>	4168.00	4188.00	4109.00	4125.0
Jun-16	<b>-43.00</b>	4218.00	4245.00	4175.00	4195.0

Contract	Volume	Change	OI	Change
Apr-16	20000	-10180	22350	
May-16	67670	-27330	85730	
Jun-16	5670	-1080	25180	

Spread	Apr-16	May-16	Jun-16
Basis	25		
Apr-16		-145	818
May-16			-70.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	<b>-40.00</b>	4455.00	4515.00	4423.00	4431.00
May-16	<b>-38.00</b>	4520.00	4570.00	4472.00	4487.00
Jun-16	<b>-41.00</b>	4575.00	4626.00	4529.00	4539.00

Contract	Volume	Change	OI	Change
Apr-16	23060	-11280	13860	
May-16	124830	-51540	65830	
Jun-16	8620	-3990	10900	

Spread	Apr -16	May-16	Jun-16
Basis	47.00		
Apr-16		56.00	108.00
May-16			52.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Apr-16	7-Apr-16	7-Apr-16	4-Apr-16
Akola	19676	0	19676	19885
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	7-Apr-16	7-Apr-16	7-Apr-16	4-Apr-16
SriGanganagar	1942	824	2766	381
Bharatpur	-	-	-	-
Bikaner	4592	1435	6027	1008
Kota	271	51	322	241
Jaipur	160	141	301	40
Alwar	240	0	240	40
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Apr-16		7-Apr-16		
	Low	High	Low	High	
Indore –Plant	4000	4150	4080	4200	-50
Indore–Mandi	3800	4050	3900	4100	-50
Nagpur-Plant	4170	4220	4170	4220	Unch
Nagpur – Mandi	Closed	Closed	3500	3900	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3900	3950	4020	4100	-150
Kota – Mandi	3700	3850	Closed	Closed	-
Bundi-Plant	3900	4000	4000	4100	-100
Bundi-Mandi	3800	3950	3900	4000	-50
Baran-Plant	3900	4050	3900	4050	Unch
Baran-Mandi	3900	4000	3900	4000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4050	4100	4200	-150
Jhalwar-Mandi	3800	3850	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4550	4555	4475	4480	75
Alwar-(Condition)	4300	4400	4200	4350	50
SriGanganagar-(Non-Condition-Unpaid)	3900	3950	3800	3900	50
New Delhi–(Condition)(New Crop)	4300	4350	4200	4350	Unch
Kota-Non-(Condition)	3950	4050	Closed	Closed	-
Agra-(Condition)	4700	4800	4600	4750	50
Neewai	4000	4100	4000	4100	Unch
Hapur (UP)(New Crop)	4100	4200	4100	4200	Unch
Groundnut Seed					
Rajkot	1025	1025	1025	1025	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3725	3800	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Apr-16</b>	<b>7-Apr-16</b>	
Madhya Pradesh	20000	35000	-15000
Maharashtra	10000	25000	-15000
Rajasthan	25000	Closed	-
Bundi (Raj)	100	100	Unch
Baran (Raj)	300	300	Unch
Jhalawar (Raj)	2000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	325000	-
Alwar	35000	30000	5000
Sri Ganganagar	15000	10000	5000
Kota	10000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Apr-16	7-Apr-16	Change
Groundnut Kernel	Closed	5600	-
Gr. Bolds 60/70	Closed	7200	-
Gr. Javas 60/70	Closed	8700	-
Gr Javas 70/80	Closed	8400	-
Gr.Javas 80/90	Closed	8200	-
KardiSeed 2% Exp Qly	Closed	2900	-
Sesame White 98/2/1 FM	Closed	6900	-
Whitish 95/5/FFA/1FM	Closed	6750	-
Brown 48/2 FFA/4 FM	Closed	5800	-
Brown 48/3 FFA/4 FM	Closed	5550	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4800	-
Sunflower Seed	Closed	3950	-
Niger Seed (4% FM)	Closed	9200	-

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