

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur fell on cautious buying Saturday. The buyers are anticipating fall in the prices in coming days.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

International Oilseeds Fundamentals: The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.64 million tons of soybean during February compared to 4.81 million tons during January. The USDA reported that the country's soy meal inventories at the end of February up at 330,057 tons compared to 368,063 tons in January. Crude soy oil inventories are reported at 1.880 billion pounds at the end of February compared to 1.725 billion pounds at the end of January.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,100 – 4250 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-57.00	4098.00	4113.00	4035.00	4050.0
May-16	-54.00	4168.00	4188.00	4109.00	4125.0
Jun-16	-43.00	4218.00	4245.00	4175.00	4195.0

Contract	Volume	Change	OI	Change
Apr-16	20000	-10180	22350	
May-16	67670	-27330	85730	
Jun-16	5670	-1080	25180	

Spread	Apr-16	May-16	Jun-16
Basis	25		
Apr-16		-145	818
May-16			-70.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-40.00	4455.00	4515.00	4423.00	4431.00
May-16	-38.00	4520.00	4570.00	4472.00	4487.00
Jun-16	-41.00	4575.00	4626.00	4529.00	4539.00

Contract	Volume	Change	OI	Change
Apr-16	23060	-11280	13860	
May-16	124830	-51540	65830	
Jun-16	8620	-3990	10900	

Spread	Apr -16	May-16	Jun-16
Basis	47.00		
Apr-16		56.00	108.00
May-16			52.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Apr-16	8-Apr-16	8-Apr-16	4-Apr-16
Akola	19676	0	19676	19885
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	8-Apr-16	8-Apr-16	8-Apr-16	4-Apr-16
SriGanganagar	2614	382	2996	381
Bharatpur	-	-	-	-
Bikaner	5908	2062	7970	1008
Kota	271	51	322	241
Jaipur	261	91	352	40
Alwar	250	40	290	40
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Apr-16		8-Apr-16		
	Low	High	Low	High	
Indore –Plant	3975	4080	4000	4150	-70
Indore–Mandi	3800	4000	3800	4050	-50
Nagpur-Plant	4170	4220	4170	4220	Unch
Nagpur – Mandi	3400	3850	Closed	Closed	-
Latur – Mandi	3815	4099	3750	4050	49
Kota-Plant	3950	4000	3900	3950	50
Kota – Mandi	3700	3900	3700	3850	50
Bundi-Plant	3900	3950	3900	4000	-50
Bundi-Mandi	3900	3950	3800	3950	Unch
Baran-Plant	3900	4000	3900	4050	-50
Baran-Mandi	3850	3900	3900	4000	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3950	4050	-50
Jhalwar-Mandi	3750	3800	3800	3850	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4500	4505	4550	4555	-50
Alwar-(Condition)	4350	4400	4300	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3900	3950	-50
New Delhi–(Condition)(New Crop)	4250	4300	4300	4350	-50
Kota-Non-(Condition)	3900	4050	3950	4050	Unch
Agra-(Condition)	4650	4700	4700	4800	-100
Neewai	4050	4100	4000	4100	Unch
Hapur (UP)(New Crop)	Closed	Closed	4100	4200	-
Groundnut Seed					
Rajkot	1050	1050	1025	1025	25
Sunflower Seed					
Gulbarga	3352	3606	Closed	Closed	-
Latur	3451	3510	3296	3625	-115
Sholapur(New Crop)	3750	3800	3725	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Apr-16	8-Apr-16	
Madhya Pradesh	7000	20000	-13000
Maharashtra	20000	10000	10000
Rajasthan	30000	25000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	700	300	400
Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard			
Rajasthan	325000	Closed	-
Alwar	40000	35000	5000
Sri Ganganagar	15000	15000	Unch
Kota	10000	10000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	500	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Apr-16	8-Apr-16	Change
Groundnut Kernel	5550	Closed	-
Gr. Bolds 60/70	7200	Closed	-
Gr. Javas 60/70	8700	Closed	-
Gr Javas 70/80	8400	Closed	-
Gr.Javas 80/90	8200	Closed	-
KardiSeed 2% Exp Qly	2975	Closed	-
Sesame White 98/2/1 FM	6900	Closed	-
Whitish 95/5/FFA/1FM	6750	Closed	-
Brown 48/2 FFA/4 FM	5800	Closed	-
Brown 48/3 FFA/4 FM	5500	Closed	-
Brown 48/4 FM/* No FFA Guarantee	4800	Closed	-
Sunflower Seed	3950	Closed	-
Niger Seed (4% FM)	9300	Closed	-

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