

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) posted gains on better buying while RM seed, Jaipur fell on tracking losses in Malaysian palm oil after the negative MPOB palm oil exports data by 13%.

The USDA has projected US 2016 soybean planting lower at 82.2 million acres slightly below from 82.7 million acres estimated planting in 2015. Argentina's 2015-16 soybean production is expected at 60 million tonnes up from 58 million tonnes forecasted by Buenos Aires Grain Exchange in its previous estimate.

**International Oilseeds Fundamentals:** The USDA has also raised US soybean stocks. Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 – February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

The U.S. Department of Agriculture reported that the US solvent extractors crushed 4.64 million tons of soybean during February compared to 4.81 million tons during January. The USDA reported that the country's soy meal inventories at the end of February up at 330,057 tons compared to 368,063 tons in January. Crude soy oil inventories are reported at 1.880 billion pounds at the end of February compared to 1.725 billion pounds at the end of January.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,100 – 4200 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	43.00	4100.00	4123.00	4077.00	4086.0
May-16	33.00	4150.00	4204.00	4142.00	4153.0
Jun-16	17.00	4223.00	4265.00	4181.00	4198.0

Contract	Volume	Change	OI	Change
Apr-16	18980	-1020	22350	
May-16	107420	39750	85730	
Jun-16	9900	4230	25180	

Spread	Apr-16	May-16	Jun-16
Basis	27		
Apr-16		-112	854
May-16			-45.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-16	-64.00	4430.00	4464.00	4365.00	4367.00
May-16	-41.00	4500.00	4533.00	4440.00	4443.00
Jun-16	-39.00	4557.00	4588.00	4496.00	4500.00

Contract	Volume	Change	OI	Change
Apr-16	18960	-4100	13860	
May-16	112770	-12060	65830	
Jun-16	11510	2890	10900	

Spread	Apr -16	May-16	Jun-16
Basis	106.00		
Apr-16		76.00	133.00
May-16			57.00
Jun-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Apr-16	9-Apr-16	9-Apr-16	4-Apr-16
Akola	19676	0	19676	19885
Indore	3295	0	3295	3295
Kota	10989	0	10989	10989
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	9-Apr-16	9-Apr-16	9-Apr-16	4-Apr-16
SriGanganagar	2614	1114	3728	381
Bharatpur	-	-	-	-
Bikaner	7608	2725	10333	1008
Kota	271	51	322	241
Jaipur	391	40	431	40
Alwar	250	70	320	40
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>11-Apr-16</b>		<b>9-Apr-16</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	4050	4175	3975	4080	95
Indore–Mandi	3850	4060	3800	4000	60
Nagpur-Plant	4150	4200	4170	4220	-20
Nagpur – Mandi	3400	3830	3400	3850	-20
Latur – Mandi	NA	NA	3815	4099	-
Kota-Plant	3950	4000	3950	4000	Unch
Kota – Mandi	3800	3900	3700	3900	Unch
Bundi-Plant	3900	3950	3900	3950	Unch
Bundi-Mandi	3900	3925	3900	3950	-25
Baran-Plant	3900	4000	3900	4000	Unch
Baran-Mandi	3850	3900	3850	3900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4100	4200	3950	4000	200
Jhalwar-Mandi	3900	4000	3750	3800	200
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4470	4475	4500	4505	-30
Alwar-(Condition)	4250	4300	4350	4400	-100
SriGanganagar-(Non-Condition-Unpaid)	3800	3850	3850	3900	-50
New Delhi–(Condition)(New Crop)	4275	4275	4250	4300	-25
Kota-Non-(Condition)	3800	3950	3900	4050	-100
Agra-(Condition)	4600	4650	4650	4700	-50
Neewai	4050	4100	4050	4100	Unch
Hapur (UP)(New Crop)	4050	4175	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	1010	1010	1050	1050	-40
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3352	3606	-
Latur	NA	NA	3451	3510	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Apr-16</b>	<b>9-Apr-16</b>	
Madhya Pradesh	40000	7000	33000
Maharashtra	35000	20000	15000
Rajasthan	34000	30000	4000
Bundi (Raj)	100	100	Unch
Baran (Raj)	700	700	Unch
Jhalawar (Raj)	4000	2000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	350000	325000	25000
Alwar	30000	40000	-10000
Sri Ganganagar	15000	15000	Unch
Kota	15000	10000	5000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	900	-200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Apr-16	9-Apr-16	Change
Groundnut Kernel	5550	5550	Unch
Gr. Bolds 60/70	7150	7200	-50
Gr. Javas 60/70	8650	8700	-50
Gr Javas 70/80	8350	8400	-50
Gr.Javas 80/90	8200	8200	Unch
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	6900	6900	Unch
Whitish 95/5/FFA/1FM	6750	6750	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	9300	9300	Unch

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